

HONGKONG AND SHANGHAI BANKING CORPORATION.

HEAD OFFICE: HONGKONG.

Authorized Capital\$50,000,000
 Issued and Fully Paid up.....\$20,000,000
 Reserve Funds.....\$5,000,000
 Sterling.....\$2,500,000
 Silver.....\$2,500,000
 Reserve Liability of\$20,000,000

Proprietors.....
 COURT OF DIRECTORS:
 Hon. Mr. D. M. B. B. Chairman
 Hon. Mr. A. O. Lang, Deputy Chairman
 W. H. Bell, Esq., J. A. Plummer, Esq.
 W. H. Bell, Esq., J. A. Plummer, Esq.
 W. H. Bell, Esq., J. A. Plummer, Esq.
 W. H. Bell, Esq., J. A. Plummer, Esq.

CHIEF MANAGER:
 A. H. BARLOW, Esq.
 Manager: Shanghai—G. H. STURT, Esq.

LONDON BANKERS:
 Westminster Bank, Ltd.

CURRENT ACCOUNTS opened in
 LOCAL CURRENCY and FIXED
 DEPOSITS received for one year or
 shorter periods in Local Currency and
 Sterling on terms which will be quoted
 on application.
 Hongkong, 21st April, 1926.

HONGKONG SAVINGS BANK.

THE business of the above Bank is
 conducted by the HONGKONG
 AND SHANGHAI BANKING CORP-
 ORATION. Rules may be obtained
 on application.

INTEREST on deposits is calculated on
 the lowest balance during each com-
 pleted Calendar Month at 3 1/2 per cent.
 per annum. Should there be no balance
 on any day in a month no interest will
 be allowed for that month.

Depositors may transfer at their
 option Balance of \$100 or more to the
 HONGKONG & SHANGHAI BANK
 to be placed on FIXED DEPOSIT at
 CURRENT RATES.

For the HONGKONG & SHANGHAI
 BANKING CORPORATION,
 A. H. BARLOW,
 Chief Manager.
 Hongkong, 7th January 1926.

BANQUE DE L'INDO-CHINE.

HEAD OFFICE:

86, Boulevard Haussmann, Paris.

Subscribed CapitalFr. 72,000,000.00

Paid-Up CapitalFr. 38,400,000.00

Reserve FundsFr. 9,600,000.00

BRANCHES:

Batavia, Hongkong, Peking,
 Canton, Shanghai, Hankow,
 Tientsin, Yunnan, etc.

IN FRANCE: Comptoir National d'Escompte
 des Pays-Bas, Credit Industriel et Commercial,
 Societe Generale.
 IN LONDON: The National Provincial and
 Union Bank of England, Ltd.; The Chartered
 Bank of India, Australia & China, Ltd.;
 IN NEW YORK: J. P. Morgan & Co.,
 French American Banking Corporation,
 Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and
 Fixed Deposits according to arrangement.
 Every description of Banking and Exchange
 Business transacted.

A. LECOT,
 Manager.
 Hongkong, 11th December, 1925.

NEDERLANDSCHE HANDEL
MAATSCHAPPIJ.

(NETHERLANDS TRADING SOCIETY.)

ESTABLISHED 1874.

HONGKONG BRANCH ESTABLISHED 1904.

Authorized Capital G. 150,000,000. \$13,500,000.

Paid-Up CapitalG. 80,000,000. \$7,200,000.

Reserve FundsG. 25,000,000. \$2,250,000.

HEAD OFFICE: Amsterdam.

MASTERS HEAD OFFICE: Batavia.

BRANCHES:

Batavia, Hongkong, Peking,
 Canton, Shanghai, Hankow,
 Tientsin, Yunnan, etc.

IN LONDON: The National Provincial and
 Union Bank of England, Ltd.; The Chartered
 Bank of India, Australia & China, Ltd.;
 IN NEW YORK: J. P. Morgan & Co.,
 French American Banking Corporation,
 Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and
 Fixed Deposits according to arrangement.
 Every description of Banking and Exchange
 Business transacted.

A. LECOT,
 Manager.
 Hongkong, 11th December, 1925.

THE YOKOHAMA SPECIE
BANK, LTD.

Established 1880.

Capital (full paid-up) Yen 100,000,000

Reserve FundYen 85,000,000

Head Office: YOKOHAMA.

Branches and Agencies at:

Batavia, Hongkong, Peking,
 Canton, Shanghai, Hankow,
 Tientsin, Yunnan, etc.

IN LONDON: The National Provincial and
 Union Bank of England, Ltd.; The Chartered
 Bank of India, Australia & China, Ltd.;
 IN NEW YORK: J. P. Morgan & Co.,
 French American Banking Corporation,
 Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and
 Fixed Deposits according to arrangement.
 Every description of Banking and Exchange
 Business transacted.

A. LECOT,
 Manager.
 Hongkong, 11th March, 1926.

THE BANK OF EAST
ASIA, LIMITED.

HEAD OFFICE: HONGKONG.

(4, Des Voeux Road Central, Hongkong.)

Authorized Capital\$10,000,000

Paid-up Capital\$5,000,000

Reserve Funds\$1,200,000

DIRECTORS:

Hon. Sir Shek-see Chow, Chairman
 Fung Ping Shan, Mok Ching Kong,
 Li Koon Chun, Wong Yau Tong,
 P. K. Kwok, Fung Tai,
 Ng Ching Luk, Kan Ying Po,
 Fong Wai Tin, Chan Ching Shek.

Every description of Banking and
 Exchange business transacted. Loans
 granted on approved securities. SAFE
 DEPOSIT BOXES to let.

KAN TONG PO,
 Chief Manager.
 Hongkong, 31st February, 1924.

行銀商工法中

BANQUE FRANCO-CHINOISE

pour le

Commerce et l'Industrie

(Incorporated in France).

5, Chater Road, Victoria, Hongkong.

HEAD OFFICE: 74, Rue St. Lazare,

Paris.

CapitalFr. 20,000,000.

Reserve FundsFr. 1,100,000.

Special Working CapitalFr. 50,000,000.

BRANCHES:

Paris, Lyons, Marseille,
 Saigon, Haiphong, Hanoi,
 Peking, Shanghai, Tientsin,
 Canton, Hongkong.

BANKERS:
 FRANCE: Societe Generale, Banque
 Nationale de Credit, Banque de
 Paris et des Pays Bas.
 LONDON: Midland Bank Ltd.
 NEW YORK: Irving Bank Columbia
 Trust Co.

Every description of Banking and
 Exchange Business Transacted. Corre-
 spondents throughout the world.

A. ROLLIN,
 Manager.
 Hongkong, 1st December, 1925.

THE CHARTERED BANK OF
INDIA, AUSTRALIA & CHINA.

INCORPORATED BY ROYAL

CHARTER, 1853.

HEAD OFFICE: LONDON.

Paid-up Capital£25,000,000

Reserve Fund£24,000,000

Reserve Liability of Pro-

prietors£23,000,000

FOREIGN EXCHANGE and General

Banking business transacted.

CURRENT ACCOUNTS opened and

FIXED DEPOSITS received for 1 year

or shorter period at rates which will be

quoted on application.

A. H. FERGUSON,
 Manager.
 Hongkong, 15th April, 1926.

THE BANK OF TAIWAN, LTD.

(Taiwan Ginko.)

Incorporated by Special Imperial

Charter, 1899.

Capital SubscribedYen 45,000,000

Capital (Paid-up)Yen 39,375,000

HEAD OFFICE: Taipei, Formosa.

BRANCHES:

JAPAN: Tokyo, Yokohama, Kobe,
 Osaka.
 FORMOSA: Keelung, Kankai, Kankai,
 Keelung, Bokoto, Nanto, Shin-
 chiku, Taichu, Tainan, Takao,
 Tamsui, Tuyen, Heitoh, Taichu,
 CHINA: Shanghai, Hankow, Amoy,
 Foochow, Swatow, Canton.
 OTHERS: Hongkong, Singapore,
 Soerabaya, Semarang, Batavia,
 Bombay, London, New York,
 Calcutta.

LONDON BANKERS:
 London County Westminster and
 Parr's Bank

The Bank has Correspondents in the Commercial
 Centres in the European Continent, Russia, Man-
 churia, Taiwan, Japan, India, China, Siam, Indo-
 China, Philippines, Java, Africa, etc.
 Interest allowed on Current Accounts and Fixed
 Deposits at rates which will be quoted on applica-
 tion.

T. TAKAGI,
 Manager.
 HONGKONG BRANCH:
 8, Des Voeux Road Central,
 Hongkong, 1st November, 1925.

THE BANK OF CHINA.

行銀國中

(Specially Authorized by Presidential

Mandate of the Republic of China

on the 22nd of November, 1917).

Authorized Capital\$50,000,000.00

Paid-up Capital\$18,278,000.00

Reserve Fund\$5,629,425.24

HEAD OFFICE: PEKING.

HONGKONG BRANCH:

Branches and Sub-branches all over
 China and Correspondents in Europe,
 America, and other parts of the world.
 London Bankers—The National Provin-
 cial and Union Bank of England, Ltd.
 The Guaranty Trust Company of New
 York.
 New York Bankers—The Irving
 National Bank.
 The Equitable Trust Company of New
 York.

Interest allowed on Current Accounts and
 Fixed Deposits. Terms on applica-
 tion.

Every description of Banking Busi-
 ness transacted.
 Loans guaranteed approved securities.
 Special facilities for Home Exchange.

TSUYEE PEI,
 Manager.
 Hongkong, 11th March, 1926.

COMMERCE AND FINANCE.

OUR FINANCES.

REVENUE FOR 1925. BELOW

ESTIMATES.

EXPENDITURE LOWER.

In the "Government Gazette" is

published a Comparative statement

of the revenue and expenditure for

the period ended December 31:—

Revenue.

Estimates	Actual	
Light Dues	150,000	127,119.04
Light Dues Spe-		
cial Assess-		
ment	165,000	138,330.30
Licences and In-		
ternal Revenue	1,487,500	1,702,005.08
Post Office Secu-		
rities	1,757,900	1,571,808.03
Post Office Secu-		
rities	800,000	725,345.61
Kowloon-Canton		
Railway	813,000	492,548.30
Rent of Govern-		
ment Property	1,330,500	1,232,704.30
Land and		
Houses	600,000	612,788.04
Interest	235,250	804,483.16
Miscellaneous		
Total (exclusive		
of Land	20,812,700	22,074,123.32
Sales		
Land	1,000,000	570,242.02
(Premium on		
New Leases)	21,812,700	22,644,365.04
Expenditures.		
Estimates	Actual	
Governor	94,082	104,018.09
Cadet Service	325,843	307,301.43
Colonial Secu-		
rities	67,073	69,472.10
Legislation		
for	30,359	29,225.03
Chinese Affairs	51,074	50,700.40
Audit Department	75,542	74,507.43
Treasury		
Harbour Master's	1,206,072	838,133.11
Department		
Imports and Ex-	1,051,433	878,105.55
ports Depart-		
ment	50,401	41,955.51
Royal Observa-		
tory	704,879	1,170,650.55
Miscellaneous		
Services	322,348	338,075.05
Judicial and Legal	1,960,437	1,858,822.77
Departments	274,711	328,816.85
Police Force		
Fire Brigade	453,472	482,827.04
Prison Depart-		
ment	829,000	648,249.62
Sanitary Depart-		
ment	103,991	96,371.78
Botanical and		
Forestry De-	1,148,374	1,019,905.23
partment		
Military Expen-	4,260,429	4,352,855.45
diture		
Public Works	1,555,568	1,425,030.21
Department		
Public Works	1,330,450	1,574,431.75
Recurrent		
Public Works	9,187,200	8,638,930.87
Extraordinary		
Department	124,876	77,500.10
Port Works Ex-		
traordinary	1,412,000	638,265.60
Post Office	383,131	271,819.66
Kowloon-Canton		
Railway	1,108,688	762,271.89
Charge on		
account of Public		
Debt	975,693	962,346.91
Pensions	560,280	519,330.51
Charitable Ser-	68,823	79,486.14
vices		
Total	30,403,011	28,260,817.04
Assets and Liabilities.		
The following statement of		
assets and liabilities on December		
31, 1925, is also published:		
LIABILITIES.		
Deposits not Avail-		
able	\$1,154,124.43	
Postal Agencies	16,628.96	
Suspense Account	14,725.21	
Total Liabilities	1,185,478.60	
Balance	8,113,482.68	
Total	\$9,298,961.28	
ASSETS.		
Subsidiary Coins	\$1,003,369.34	
Advances	310,919.62	
Building Loans	1,006,899.99	
Imprest	3,785.25	
House Service Ac-		
count	9,906.23	
Crown Agents' De-		
posit Account	33,684.21	
Unallocated Stores,		
(P.W.D.)	425,203.82	
Unallocated Stores,		
(Railway)	197,108.85	
Coal Account	16,638.94	
Investment Account	5,624,214.10	
Lorry Haulage Ac-		
count	01	
Balance at Banks	645,456.66	
Crown Agents' Cur-		
rent Account	21,779.96	
Total	\$9,298,961.28	
Cash on Deposit	\$4,000.	
In a statement just made public		
by the Canadian Pacific Railway,		
its earnings in 1925 are shown to		
be greater than in any other year		
since the beginning of the war,		
except the year 1917. Special		
income (including earnings from		
ocean steamships, hotels, etc.)		
amounted to \$11,367,375, an in-		
crease of \$1,886,123 over last year.		
Combined railway earnings and		
special income after fixed charges,		
pension fund and preferred		
dividends were deducted, were		
\$2,567,680, or at the rate of		
12.32 per cent. on the \$20,000,000		
of common stock outstanding.		

HIS WIFE'S DEBTS.

RICH MERCHANT'S ALLEGED CONDUCT.

SATURDAY'S BANKRUPTCIES.

Son Who "Paid For Mother's Clothes."

Two young Chinese of good family and both in the employ of Sassoon and Co., Ltd., appeared in the Bankruptcy Court on Saturday when it was stated that both, although only earning \$70 and \$30 a month respectively as clerks, had borrowed large sums of money and gone jointly into bankruptcy.

In the case of Leung Cho-kwan, aged 24, of Sassoon's compradore department, it was stated that his father was a rich rice merchant and that the lad's family was being kept by the father.

In the course of the examination of the young man's affairs by the Official Receiver, debtor made an astonishing assertion with regard to his father.

The Official Receiver enquired how the large sums of money he borrowed had been spent.

Witness's reply was that he spent several hundred dollars of it in paying a bill for his mother's clothes.

The Official Receiver: Do you seriously contend that your father, a rich man, who is already supporting your family, relies on you, a clerk earning \$30 a month, to liquidate his wife's debts?

Debtor: My father has several wives and if he paid the debts of one he would have to pay the debts of all. My mother's debts in all amounted to over 3,500 taels.

The Official Receiver: If what you say is correct, would he be proud of people knowing that he refused to pay his wife's debts?

Debtor: The debts were among children so people wouldn't know about it.

The Official Receiver (with a glance at the "Press" bench): But they may know yet, Mr. Leung.

Under further examination, debtor stated that he had borrowed \$1,500 from an Indian money lender on the security of shares in a knitting company of which he was secretary at the time.

The Official Receiver: On what salary?

Debtor: \$60 a month.

The Official Receiver: That was two years ago and you are now only getting \$30 a month. Your services seem to be depreciating instead of increasing in value.

"Worthless" Shares.

Debtor was further asked if he did not know when he pledged the shares that they were absolutely worthless.

Debtor admitted that he could not find a purchaser for them but they had cost his father \$3,000. The knitting company had closed down now and so far as he knew they had paid out no dividend to creditors. When he pledged the shares, however, he thought they were worth the \$3,000 paid.

The Official Receiver: If you believed that the shares were worth that, why did you raise only half of that amount on them and at the same time borrow \$500 from another Indian money lender on a promissory note under which you were to pay back \$1,000?

Debtor: I could get no one to buy the shares.

The Official Receiver: I put it to you that when you contracted these debts amounting in all to \$2,000 you had no idea of how the money could possibly be paid back.

Joint Bankruptcy.

Another clerk in Sassoon's named Fung Shu-kai, who had gone into joint bankruptcy together with the previous debtor, was also examined. He stated that he had stood security for the previous debtor for \$500 and had not received a cent of the money. He had later signed a note to an Indian money lender for \$500 on which he received \$250. This was for family expenses.

Witness stated that he was an old Queen's College boy. He was 30 years of age, married and had two children. His salary was \$70 a month.

The Official Receiver: Earning the salary that you do, do you consider that you were justified in incurring liabilities for a friend and for yourself to such amounts?

Debtor: I stood security as the money lender would not advance without it.

Debtor also admitted borrowing another sum on an I.O.U. from another employee of Sassoon's.

A "Lucky" Man.

When the affairs of another personal bond of \$50,000, the debtor, Cheng Fat-hing, came under review, he stated that his present expenses were only \$25 a month, his rent being \$15 a month.

The Official Receiver: You are a lucky man.

Debtor further stated that his business had been in Mercer Street and was connected with the silk piece goods trade. It had been established for 30 years. His bankruptcy was a personal one as the other partner in the firm had money. The business was now, however, closed. The debts which debtor had contracted personally had been for business but he had had to raise them on his own name because he couldn't get money on the firm's.

No Worse Off.

A building contractor named Li Hon-ting was also examined in connection with his bankruptcy.

He mentioned several large contracts he had fulfilled, including the building of houses at Aberdeen and work at the Steam Laundry and stated that he had been unfortunate in that the piles for the former had cost more than anticipated and that typhoon wreckage had led to loss on the other.

Debtor stated that he had been in business for seven years. He had been a draughtsman in Leigh and Orange and had left to get better wages in connection with preparing tenders, setting up on his own later. He brought no money himself, being entirely financed by others. Amounts now outstanding were \$14,300 borrowed and cost of goods bought, \$35,000.

The Official Receiver: You started with nothing and finished

stipulation with regard to security was not to be considered as establishing a precedent.

Warrant For Arrest.

The issue of a warrant for the arrest of a partner in the Wing Shing-shun firm was referred to in connection with their affairs and it was stated that a partner had instituted the proceedings, stating that the other had made false statements in his information to the Official Receiver and that certain alleged debts were false. The falsities amounted to perjury if substantiated, said the Official Receiver. Certain books were also said to have been destroyed.

Mr. E. S. C. Brooks, who represented the partner who had instituted the proceedings, raised the question of costs. The Court had it within its power to institute proceedings and in that event costs would be in court.

His Lordship said that he could not do that without the facts before him. Mr. Brooks' client had commenced proceedings and would have to bear the costs. He (His Lordship) could not act as an auxiliary for creditors.

Other Cases.

Consideration of the affairs of the Hing Loong-Shing Kee firm was adjourned, on the application of Mr. Brooks, who stated that one creditor in Annam had still not replied as to whether he agreed to the submitted scheme of composition.

A receiving order was granted in respect of the affairs of two other Chinese debtors, viz., Yau Hing Cheong Kee and Fung Kang Po, for whom Mr. Brooks and Mr. J. T. Prior appeared respectively.



In the gymnasium of the "Empress of France," which left New York on February 6 for a winter cruise on the Mediterranean.

OPEN NIGHT.

THIRD OF R.A.O.B. SERIES.

SATURDAY NIGHT'S CONCERT.

The R.A.O.B. Institute in Hong-kong is forging ahead and much is being accomplished by the well organized social events which now take place regularly at the premises of the local Order.

There was a large attendance of members and friends at an "Open Night" concert (the third of the series) presented by the R.A.O.B. concert party on Saturday night the hall being filled.

Mr. W. Howells was the Chairman, supported by Mr. W. Douglas Gibb, Secretary.

The following took part in individual items:—Messrs. L'Anson, Rex Russell, Jack Bissett, Barnicott, Captain McNaught Thompson, Mitchell, Muller and Cyril Morfett.

An excellent comedy skit, entitled "Missing the Bus" was also given, the cast being:—Alf, Mr. Taff Mitchell; Liz, Mr. Doug Gibb; Slop, Mr. Mad Muller.

In a dramatic sketch "The Lights of London," the cast was:—Agent, Mr. W. Douglas Gibb; Comedian, Mr. Jack Ann Mitchell; Actor, Mr. E. Augustus Muller; Policeman, Mr. Bunkie Williams.

We have long suspected that many a politician who claims that he hears his country calling is a ventriloquist.—Judge.

A third herd of wild bison has been found ranging the Slave river country. These have never known the corral nor branding iron. Previously two distinct herds were known to frequent the 10,000 square mile tract bounded by the Peace and the Slave rivers, but this is a distinct and new body. Rangers pushing through and cutting trails in outpost stations of the great wild animal reserve in the northland, discovered this herd.

"WHITE WINGS."

CLOSING CRUISE AT THE YACHT CLUB.

"LADIES DAY."

"Ladies' Day" on the occasion of the annual closing cruise, was observed in time-honoured fashion on Saturday at the Royal Hong-kong Yacht Club.

Among the visitors entertained by the flag officers and committee were officers of the American warships in port.

During the afternoon, there were races in the cruiser class, three races for members on the sailing side, and the biggest drawing event of the year, that for the Leveson Cup, was rowed off in three heats. Launches and motor boats full of interested spectators followed the boats.

Interesting Rowing Race.

Six crews were entered, which is a record for this event. In the first heat, the A.P.C. and Hong-kong Bank qualified to row in the final and in the second, the Submarines and the P.W.D.

The final was rowed off in great style, the Submarines (the crew of which had been considered as favourites during the latter part of the training) pulling off the event with the P.W.D. a good second.

The day was made complete by a race for collapsible lifeboats from submarines and a dinghy race for boat boys.

On The Lawns.

On the Club premises, bowls games were in progress through the afternoon and the many visitors to the Club took tea on the lawn while watching the various events contested during the afternoon.

At the conclusion of the day's sport, prizes won during the season were presented by the wife of the Commodore, Mrs. E. W. Carpenter who was presented with a beautiful bouquet tied with the Club colours by little Miss Mitchell who herself received a box of chocolates.

Commodore's Speech.

Prior to the presentation of prizes, Mr. E. W. Carpenter (Commodore), in addressing the gathering, said:—It gives me great pleasure on behalf of the Flag Officers, Committee and Members of the Club to welcome you here this afternoon and we trust that you have all enjoyed this, the occasion of our Annual Closing cruise.

Following the usual procedure I propose to give you a short resumé of our activities during the past season.

First and foremost I am very gratified to say that, thanks to the loyal and very active committees, the past season has been an unqualified success from all points of view.

Generally speaking the winds have proved favourable for good racing and most of the events have resulted in close finishes.

The outstanding yachting events are, I consider, firstly the very happy relations that have existed between the Navy and ourselves. Representatives teams of the Navy and Yacht Club met on 3 occasions and we had the pleasure of entertaining them toiffin at our Club twice and they wined and dined us once on board the "Titania"—we lost that race.

(It is the first race the Club won on points and gained the Commodore's Flag; the two remaining races the Navy won. The points at the close of the series of races were: Navy 376, Club 327, the result being that we have the Commodore's Flag and the Navy the greatest number of points.

It is hoped that this series of races will always be a feature of our yachting season. While on the subject of the Navy I should like on behalf of the members to thank Commodore Stirling for the very great practical interest he takes in the Club.

Record of Endurance.

The next point that I would like to draw your attention to was the race to Macao and back which was held on Boxing Day. It was a very successful event, 6 boats competing. The course, which is 71 miles long, was covered by the leading boat in 22 hours 10 mins.

The outstanding feature of this race was the effort of our Hon. Secretary Mr. Oliver who, owing to his sailing companion falling ill at the last minute, decided to sail the "Coquette" by himself which entailed his holding the helm for the whole period of the race, a matter of 24 hours.

He finished—this I consider quite a feat of local endurance and I presume that, as he could not leave the helm, his crew fed him from a bottle during that period.

The Trevesa Race for ships life boats was held on 2 occasions. At the first event the race was won by a boat from the A.S. "Hal Loong" of the Douglas Lepark Line; the second race brought forth 9 competitors, a boat from A.S. "Tijsondall" of J.C.F.L. being the winner.

It must be very gratifying to the originator and donor of the trophy for the race, to see how successful and popular the event has become.

The last feature of the sailing events that I intend to allude to is by no means the least. This event in question being the defeat of a picked team of Club helmsmen by the Ladies. The match was 5 a side and the event consisted of 2 races, one in the morning the other in the afternoon; the final result being Ladies 61 points, Men 50 points—a margin of 11 points in favour of the Ladies. The Ladies are to be heartily congratulated on the result.

Other Activities.

The rowing season has also been a very successful one and although the rowing men were unlucky to lose the services of Dr. Minnett as Rowing Captain at the beginning of the season—this section of the Club's activities is to be congratulated on having Mr. Jack as their Rowing Captain in his place. He has proved very successful in his arduous post.

Of the Rowing Events, Leveson Cup was won by the P.W.D. crew with the Navy second, while in the race for the Hong Cup, presented by Mr. E. C. Hornell, the P.W.D. crew were again successful, the A.P.C. being the runners up—5 crews entered. It is a great satisfaction to the General Committee to see the large amount of enthusiasm that is now taken in rowing by the Club members.

The Bowling Section did not meet with the success that they desired last season—in fact I don't think that we had a match to our credit. But I believe that things will now change, as, in the coming season, we shall have two champions of the Colony and several potential champions playing for you. You have also this afternoon seen some of our talent on the greens and, I have no doubt, been favourably impressed with their deportment and play.

Past Commodore's Departure.

We have Mr. Denison with us this afternoon for the last time—he is one of our oldest members and a past Commodore of the Club and I am glad to say that his name will be perpetuated in the Club by the Denison Cup that he has recently presented to the Club. On behalf of the Yacht Club I wish Mr. and Mrs. Denison, and a long and happy retirement in the old country.

Finally I wish to think Mrs. Rouse, the Honorary Librarian, Mr. Cleland the Hon. Treasurer, Mr. Rouse the Hon. Sailing Secretary, Chief Yeoman of Signals, Mr. Murphy the Official timekeeper—a very onerous post—Ah Mow the Club Attendant who stuck by the Club single handed all through the strike, and lastly Mr. Oliver the Hon. Secretary for their work for the Club during the past season. The Club thanks are specially due to the latter for the whole hearted and genial manner in which he has carried out his heavy duties, and it is largely due to him that the Club functions have proved so successful.

Ladies' Thanks.

After the presentation of prizes, Mr. Rouse said he had been asked to reply for the ladies and in doing so they desired him to thank the Flag Officers and Committee for arranging their championship races, the owners who lent their boats, Yeomen of Signals Murphy for his happy smile to the winners and his condolences to those not so successful.

Following are the prizes won during the year and presented yesterday.

Combined Cruiser Class: 1st "Norsemann" (Messrs. Ryan, Moncrieff and Edwards); 2nd "Sealark" (Mrs. F. Oliver); 3rd "Coquette" (Mr. and Mrs. H. S. Rouse).

Handicap Class: 1st "Colleen" (Messrs. Jack and Fitzgerald); 2nd "La Linda" (Mr. A. L. Shields); 3rd "Diana" (Capt. T. Arthur).

Hayward Hays Class: 1st "Why Wonder?" (Mr. H. S. Rouse); 2nd "Boojum" (Mr. F. G. Vaux); 3rd "Bluenose" (Capt. W. Davison, R.N.R.).

Gael and One Design Class: 1st "Daphne" (Mr. H. H. Effersoe); 2nd "Gael" (Lt. Comdr. E. Barracough, R.N.); 3rd "Joan" (Messrs. H. Armstrong and W. Lock).

LADIES' CHAMPIONSHIP.

Handicap Class: 1st "Diana" and "Colleen"—a tie. "Diana": Miss Hazeland.

One Designs and Gaels.

1st "Bluenose" (Mrs. E. J. R. Mitchell); 2nd "Sealark" (Mrs. H. B. Crane); 3rd "Why Wonder?" (Mrs. J. L. Adams).

Bluenose Cup, presented by Mrs. E. J. R. Mitchell: "Joan" (Mrs. Davison).

OTHER PRIZES.

Commodore's Cups, Racing Yachts, presented by Mr. E. W. Carpenter: "Rolla" (Mr. N. Croucher); "Bluenose" (Capt. W. Davison, R.N.R.).

and last but not least, the Club Commodore and donor of the beautiful and useful prizes she had given to the fortunate winners.

The ladies look forward to showing us the way home next year and in the interim they are going in for intensive study of the Y.R.A. rules. They would assure you that rumour was ever a lying jade and that there is no truth in the suggestion that the boat boys fix the men in the last race (lir).

Reverting to my proper genus, I will now ask you to give three cheers for the ladies. Bless 'em, coupling with them the name of Mrs. E. W. Carpenter.

The cheers, together with a "tiger" were given in rousing manner.

SATURDAY'S RACES.

Following are—the results of Saturday's closing cruise:—

Cruisers.

"Norsemann" (Mr. Moncrieff) 1
"U & I" (Mr. H. E. Rouse) 2
"Mist" (Mr. A. Thornhill) 3
Ladies' Races—Handicap Class.
"Rolla" (Mrs. Croucher) 1
"La Linda" (Mrs. L. G. Scott) 2
"Falcon" (Miss Shaw) 3

Hayward Hays.

"Bluenose" (Mrs. Mitchell) 1
"Boojum" (Miss Lewis) 2
"Sealark" (Mrs. Hunt) 3
Gael and One Design Class.
"Gael" (Mrs. Carpenter) 1

The Leveson Cup.

Won by the H.M. Submarines (Lt. G. Tanner, Lt. W. Matr, Lt. Cdr. E. Barracough, Lt. E. R. Gibson and Lt. G. Slate), 2nd P.W.D. (Messrs. R. C. Keen, F. Baker, D. H. McBride, K. S. Robertson and H. J. Pearce).

Berthon Boats' Race.

L3, L9, and L8.

CHAMPIONSHIPS.

Following are the prizes won during the year and presented yesterday.

Combined Cruiser Class: 1st "Norsemann" (Messrs. Ryan, Moncrieff and Edwards); 2nd "Sealark" (Mrs. F. Oliver); 3rd "Coquette" (Mr. and Mrs. H. S. Rouse).

Handicap Class: 1st "Colleen" (Messrs. Jack and Fitzgerald); 2nd "La Linda" (Mr. A. L. Shields); 3rd "Diana" (Capt. T. Arthur).

Hayward Hays Class: 1st "Why Wonder?" (Mr. H. S. Rouse); 2nd "Boojum" (Mr. F. G. Vaux); 3rd "Bluenose" (Capt. W. Davison, R.N.R.).

Gael and One Design Class: 1st "Daphne" (Mr. H. H. Effersoe); 2nd "Gael" (Lt. Comdr. E. Barracough, R.N.); 3rd "Joan" (Messrs. H. Armstrong and W. Lock).

Ladies' Cup, presented by Mrs. H. H. Effersoe: "Pierrette" (Lts. W. Vereker and W. Scott).

"Ladies" Cup, presented by Messrs. Ryan, Moncrieff and Edwards: "U and I" (Mr. and Mrs. H. S. Rouse).

"Colleen" Cup, presented by Messrs. Jack and Fitzgerald: "Rolla" (Mr. N. Croucher).

"Why Wonder?" Cup, presented by Mr. H. S. Rouse: "Boojum" (Mr. F. G. Vaux).

"Daphne" Cup, presented by Mr. H. H. Effersoe: "Pierrette" (Lts. W. Vereker and W. Scott).

Ladies' Cup, presented by Messrs. Ryan, Moncrieff and Edwards: "U and I" (Mr. and Mrs. H. S. Rouse).

"Colleen" Cup, presented by Messrs. Jack and Fitzgerald: "Rolla" (Mr. N. Croucher).

"Why Wonder?" Cup, presented by Mr. H. S. Rouse: "Boojum" (Mr. F. G. Vaux).

"Daphne" Cup, presented by Mr. H. H. Effersoe: "Pierrette" (Lts. W. Vereker and W. Scott).

Ladies' Cup, presented by Messrs. Ryan, Moncrieff and Edwards: "U and I" (Mr. and Mrs. H. S. Rouse).

"Colleen" Cup, presented by Messrs. Jack and Fitzgerald: "Rolla" (Mr. N. Croucher).

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Ladies' Cup, presented by Messrs. Ryan, Moncrieff and Edwards: "U and I" (Mr. and Mrs. H. S. Rouse).

"Colleen" Cup, presented by Messrs. Jack and Fitzgerald: "Rolla" (Mr. N. Croucher).

"Why Wonder?" Cup, presented by Mr. H. S. Rouse: "Boojum" (Mr. F. G. Vaux).

"Daphne" Cup, presented by Mr. H. H. Effersoe: "Pierrette" (Lts. W. Vereker and W. Scott).



A night scene in a ladies' sleeping compartment on the luxurious C.P.R. trains.

Commodore's Cup, Cruisers, presented by Mr. E. W. Carpenter: "Mist" (Messrs. Thornhill and Lee Jones).

Vice-Commodore's Cup, Racing Yachts, presented by Mr. A. L. Shields: "Diana" (Surg. L. Brown, R.N.); "Pierrette" (Lts. W. Vereker and W. Scott).

Vice-Commodore's Cup, Cruisers, presented by Mr. A. L. Shields: "U and I" (Mr. and Mrs. H. S. Rouse).

Rear Commodore's Cup, Racing Yachts, presented by Capt. W. Davison: "Daphne" (Mr. H. Effersoe).

Rear Commodore's Cup, Cruisers, presented by Capt. W. Davison: "Norsemann" (Messrs. Ryan, Moncrieff and Edwards).

"Macao" Cup, presented by Mr. G. H. Potts: "U and I" (Mr. and Mrs. H. S. Rouse).

"Tai Yut" Cup, trophy for Championship Winners: "Joan" (Messrs. Armstrong and Lock).

"Norsemann" Cup, presented by Messrs. Ryan, Moncrieff and Edwards: "U and I" (Mr. and Mrs. H. S. Rouse).

"Colleen" Cup, presented by Messrs. Jack and Fitzgerald: "Rolla" (Mr. N. Croucher).

"Why Wonder?" Cup, presented by Mr. H. S. Rouse: "Boojum" (Mr. F. G. Vaux).

"Daphne" Cup, presented by Mr. H. H. Effersoe: "Pierrette" (Lts. W. Vereker and W. Scott).

Ladies' Cup, presented by Messrs. Ryan, Moncrieff and Edwards: "U and I" (Mr. and Mrs. H. S. Rouse).

"Colleen" Cup, presented by Messrs. Jack and Fitzgerald: "Rolla" (Mr. N. Croucher).

"Why Wonder?" Cup, presented by Mr. H. S. Rouse: "Boojum" (Mr. F. G. Vaux).

"Daphne" Cup, presented by Mr. H. H. Effersoe: "Pierrette" (Lts. W. Vereker and W. Scott).

Ladies' Cup, presented by Messrs. Ryan

DODWELL & COMPANY, LTD.

FOR BOSTON AND NEW YORK Via SUEZ.

S.S. "BOWES CASTLE" on or about 19th May

LLOYD TRIESTINO

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (FIUME).

TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE.

"A" Class \$72.10.0d.

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OUTWARDS FOR SHANGHAI, YOKOHAMA, KOBE & MOJI

From Hongkong.

M.V. "VIMINALE" 5th May

M.V. "ESQUILINO" 5th June

HOMEWARDS FOR BRINDISI, VENICE AND TRIESTE.

From Hongkong.

S.S. "FIUME-L" 12th May

M.V. "VIMINALE" 31st May

M.V. "ESQUILINO" 30th June

NATAL LINE OF STEAMERS

FROM CALCUTTA & COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMSINGA" Sails from Calcutta 30th June

S.S. "UMSINGA" Sails from Colombo 12th July

Regular Passenger and Cargo Service to South African Ports. Through Bills of Lading issued from Hongkong.

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SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, HAMBURG, ROTTERDAM & ANTWERP—Via Singapore, Colombo, Suez and Port Said.

AMUR MARU Tuesday, 18th May.

RIO DE JANEIRO, SANTOS & BUENOS AIRES—Via Saigon, Singapore, Colombo, Durban and Capetown.

M.S. LA PLATA MARU Friday, 14th May.

BOMBAY—Via Singapore and Colombo.

BORNEO MARU Tuesday, 4th May.

HEIMBEI MARU Thursday, 20th May.

DURBAN, DELAGOA BAY, BEIRA, DAR-EL-SALAAM, ZANZIBAR & MOMBASA—Via Singapore and Colombo.

CHICAGO MARU Wednesday, 12th May.

CALCUTTA—Via Singapore and Rangoon.

SANUKI MARU Tuesday, 25th May.

VICTORIA, SEATTLE, TACOMA & VANCOUVER—Via Singapore and Japan Ports.

ARIZONA MARU (From Shanghai). Thursday, 8th May.

NEW YORK—Via Japan ports, San Francisco and Panama.

HAGUE MARU (From Keelung). Monday, 10th May.

JAPAN PORTS.

CELEBS MARU Friday, 14th May.

ATLAS MARU Friday, 14th May.

KEHLUNG via SWATOW & AMOY.

KANO MARU Sunday, 2nd May noon.

TAKAO via SWATOW & AMOY.

KOTSU MARU Wednesday, 5th May 10 a.m.

GANGES MARU Sunday, 23rd May.

DAIREN via CHEFOO and TSINGTAU.

KYODO MARU End of April.

For further particulars please apply to:—OSAKA SHOSHEN KAISHA. Tel. Central No. 4088, 4089, 4090. M. TAKEUCHI, Manager.

SCANDINAVIA & NORTH EUROPE

The M.S. "JAVA."

will be loading for Marseilles, Rotterdam, Amsterdam, Hamburg, Copenhagen and other Scandinavian ports on or about 26th May.

Further sailings:— Expected on or about Will leave homeward bound on or about.

M.S. "AFRIKA" 7th May

M.S. "MALAYA" 7th June

M.S. "PERU" 2nd July

Subject to change without notice.

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JOHN MANNERS & CO., LTD.Agents for:
THE EAST ASIATIC CO., LTD.
COPENHAGEN.**NATURAL MINERAL WATER**
FRENCH GOVERNMENT'S Springs**VICHY CELESTINS**

in bottles, half and whole.

Gout, Diabetes, Rheumatism, Gravel, Arthritis

VICHY GRANDE-GRILLE For Liver trouble and Biliary diseases**VICHY HOPITAL** For Indigestion

Refuse substitutes—Mention name of Spring required.

NOTICE TO SHIPPERS AND PASSENGERS.**PROJECTED DEPARTURES.****TAKAO.**

May 5.—O.S.K. Kotu Maru

21.—O.S.K. Kotu Maru

SWATOW.

Apr. 23.—I.O.S.N. Tingsang

May 5.—O.S.K. Kotu Maru

5.—O.S.K. Kotu Maru

AMOY.

Apr. 27.—C.N. Sinkiang

29.—O.S.K. Kotu Maru

May 5.—O.S.K. Kotu Maru

FOOCHOW.

Apr. 31.—D.L. Sinkiang

Apr. 31.—D.L. Sinkiang

31.—O.S.K. Kotu Maru

SHANGHAI.

Apr. 31.—P. & O. Sinkiang

31.—O.S.K. Kotu Maru

31.—O.S.K. Kotu Maru

YOKOHAMA.

Apr. 31.—P. & O. Sinkiang

31.—O.S.K. Kotu Maru

31.—O.S.K. Kotu Maru

OSAKA.

Apr. 31.—P. & O. Sinkiang

31.—O.S.K. Kotu Maru

31.—O.S.K. Kotu Maru

YOKOHAMA.

Apr. 31.—P. & O. Sinkiang

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31.—O.S.K. Kotu Maru

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31.—O.S.K. Kotu Maru

31.—O.S.K. Kotu Maru

YOKOHAMA.

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OSAKA.

Apr. 31.—P. & O. Sinkiang

31.—O.S.K. Kotu Maru

31.—O.S.K. Kotu Maru

LOCAL SHIPPING.**TO-DAY'S ARRIVALS AND CLEARANCES.****THE MORNING LIST.**

This morning, the following sea-going arrivals at Hongkong were reported:—

Huichow (1,222). Br. from Tientsin, Weihaiwei, B. & S. Fooning (1,423). Br. from Haiphong, J. M. & Co. Sumat (2,784). Br. from Shanghai, Bank Line.

Haihong (1,270). Br. from Singapore, Saigon, Douglas S.S. Co. Oldenburg (5,197). Ger. from Yokohama, Shanghai, Jensen. Saarbrücken (3,386). Ger. from Bremen, Singapore, Melchers.

Edenton (5,437). Am. from New Orleans, Amoy, Admiral Line. President Jefferson (8,443). Am. from Seattle, Shanghai, Admiral Line.

Trilanon (3,583). Norwegian, from Oslo, Singapore, Thoresen. Delagoa Maru (4,373). Jap. from Liverpool, Singapore, N.Y.K. Tak Hing (105). Chinese, from Namtau, Fook Hoi.

Departures.

For Swatow:—Hozan Maru, Haining.

For Manila:—Oldenburg.

For Haiphong:—Tak Hing.

For Phnom Penh:—Phranang.

For Sandakan:—Gitero.

For Shanghai:—Sumatra, Suiyang.

For Hongkong:—Hangsang.

For Kwong-chow-wan:—Hanoh.

MOVEMENT OF STEAMER.

The C.P.S. R.M.S. "Empress of Asia" Capt. L. D. Douglas, R.N.R., Commander, will leave here for Victoria and Vancouver, B.C. via Shanghai, Nagasaki, Kobe, and Yokohama at noon on April 26.

H.K. HOTEL RESIDENTS.

April 26.

Mr. Asher, Mr. B. Matsumoto

Mr. C. P. Anderson, Mr. H. C. Meers

Mr. H. G. Anderson, Mr. A. P. Miller

Mr. J. E. O. Biddle, Mr. K. T. Niel

Mr. N. M. Bean, Mr. A. d. Mrs. G. A.

Mr. G. Brown, Mr. Van Nuyts

Mr. A. Cady, Mr. C. S. Baker

Mr. J. C. Baker, Mr. H. H.

Mr. J. G. Baker, Mr. H. H.

Mr. G. O. Franklin, Mr. H. Pearson

Mr. H. C. Gilbert, Mr. H. J. Pearson

Mr. P. L. Goodrich, Mr. P. R. R. R.

Miss D. L. Goodrich, Mr. S. S. S.

Mr. and Mrs. J. Gould, Mr. C. B. Shank

Mr. and Mrs. P. J. J. Mrs. N. B. Solner

Hugham, Lt. Col. & Mrs. E. M.

Mr. K. Jeffries, Supple

Mr. H. J. Kephart, Miss J. F. Wood

Mr. G. J. Kephart, Mr. G. Wragge

Mr. H. Main, Mr. B. Wyle

The Province of Saskatchewan owns approximately one-third of the horses in Canada, having 1,169,953 in a total of 3,554,041. Alberta comes next with 849,939; while Ontario is third with 644,138. Manitoba has 358,839; so that the three Western Provinces have altogether 2,249,730 head of horses, almost two-thirds the total number in Canada. Saskatchewan has an average of about eight horses per farm.

AMERICAN FAR EAST LINE

TO SAN FRANCISCO & LOS ANGELES.

S.S. "WEST IVAN" 28th April. TO MANILA, CEBU AND ILOILO.

S.S. "ELKBRIDGE" 25th April. United States Shipping Board STRUTHERS & BARRY.

Managing Operators: L. EVERETT, INC. General Agents. Phone C. 3008, 1st floor, Queen's Bldg.

SHIPBUILDERS, SHIP REPAIRERS, BOILER MAKERS, FORGE MASTERS, OXY-ACETYLENE, AND ELECTRIC WELDERS, MECHANICAL, AND ELECTRICAL ENGINEERS.

THE TAIKOO DOCKYARD & ENGINEERING COMPANY

OF HONGKONG, LIMITED.

Length 787 Feet.

Length on Blocks 750 Feet.

Depth on Centre of 811 (H.W.O.S.T.) 54 ft. 6 ins.

THREE SLIPWAYS—Capable of Handling Ships Up to 5,000 Tons Displacement.

Electric Cranes at Sea Wall, Capable of Lifting 100 Tons at 70 Feet Radius.

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CANADIAN PACIFIC**EMPRESS EXPRESS**
QUICKEST TIME ACROSS THE PACIFIC.
17 Days from Hongkong to Vancouver.
LARGEST, FASTEST & MOST LUXURIOUS STEAMSHIPS.

Special FARES TO EUROPE \$120 \$112 \$83 \$80 (Payable in Local Currency.)

VICTORIA AND VANCOUVER Via Shanghai & Japan Ports.

STEAMERS

HONGKONG	SHANGHAI	KOREA	YOKOHAMA	VANCOUVER
LEAVE	LEAVE	LEAVE	LEAVE	LEAVE
1926.				
Empress of Asia	Apr. 30	May 3	May 6	May 17
Empress of Canada	May 14	May 17	May 20	May 31
Empress of Russia	May 28	May 31	June 3	June 14
Empress of Australia	June 11	June 14	June 16	June 30
Empress of Asia	June 24	June 27	June 30	July 12
Empress of Canada	July 9	July 12	July 14	July 26
Empress of Russia	July 22	July 25	July 27	Aug. 9
Empress of Australia	Aug. 6	Aug. 9	Aug. 11	Aug. 23
Empress of Asia	Aug. 19	Aug. 22	Aug. 25	Sept. 6
Empress of Canada	Sept. 3	Sept. 6	Sept. 8	Sept. 20
Empress of Russia	Sept. 16	Sept. 19	Sept. 22	Oct. 4

(S/Asia and E/Russia call at Nagasaki the day after departure from Shanghai).

HONGKONG—MANILA—HONGKONG SERVICE.

Leave HONGKONG	Arrive MANILA	Leave MANILA	Arrive HONGKONG
Apr. 22	Apr. 24	Apr. 25	Apr. 27
May 6	May 8	May 9	May 11

Passenger Department: Tel. C. 752; Freight and Express: Tel. C. 42; Cables GACANPAC; Cables NAUTILUS.

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BOOKSTALL, Lee Yee, D'Agulir Street.

P. & O.-British India Apcar and Eastern & Australian Lines

(COMPANIES incorporated in ENGLAND).

MAIL AND PASSENGER STEAMERS.

TAKING CARGO FOR

STRAITS, JAVA, BURMA, Ceylon, INDIA, PERSIAN GULF,
WEST INDIES, MAURITIUS, EAST AND SOUTH AFRICA,
AUSTRALASIA, INCLUDING NEW ZEALAND AND
QUEENSLAND PORTS, AND RED SEA, EGYPT,
CONSTANTINOPLE, GREECE, LEVANTINE
PORTS, EUROPE, &c.

PENINSULAR & ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S. S.	Tons	From Hongkong (ABOUT)	Destination
"ALPINE"	5,278	27th April	Singapore, Penang, Col'bo & Bombay
"MACEDONIA"	11,089	1st May	Marseilles & London
"KASHGAR"	9,000	15th May	Marseilles, London & Antwerp, & Hull
"PERIM"	7,846	20th May	Marseilles, London & Antwerp
"MALWA"	10,941	29th May	Marseilles, London & Antwerp
"MIRZAPUR"	8,716	3rd June	Marseilles, London & Antwerp
"KATBER"	9,114	12th June	Marseilles, London & Antwerp
"MALWA"	10,941	20th June	Marseilles, London & Antwerp
"KATBER"	9,114	29th June	Marseilles, London & Antwerp
"MALWA"	10,941	7th July	Marseilles, London & Antwerp
"KATBER"	9,114	16th July	Marseilles, London & Antwerp
"MALWA"	10,941	24th July	Marseilles, London & Antwerp
"KATBER"	9,114	31st Aug.	Marseilles, London & Antwerp
"MALWA"	10,941	4th Sept.	Marseilles, London & Antwerp
"KATBER"	9,114	12th Sept.	Marseilles, London & Antwerp
"MALWA"	10,941	2nd Oct.	Marseilles, London & Antwerp

Frequent connection from Port Said for Passengers and Cargo to
Constantinople, Piræus, Smyrna and other Levant Ports by steamers of the
Khedivial Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS.

"TILAWA"	10,000	27th April	Singapore, Penang & Calcutta.
"SANTHA"	7,754	1st May	Singapore, Penang & Calcutta.
"SALAMBA"	8,019	8th May	Singapore, Penang & Calcutta.
"SALAMBA"	10,000	15th May	Singapore, Penang & Calcutta.
"SALAMBA"	10,000	22nd May	Singapore, Penang & Calcutta.

EASTERN & AUSTRALIAN SAILINGS (South)

"ST. ALBANS"	4,600	4th May	Manila, Kolumbugan, Sandakan
"TANDA"	6,658	11th May	Thursday Island, Townsville, Brisbane, Sydney and Melbourne.

*Onits Sandakan but calls at Kolumbugan.

The E. & A. S.S. Co., Ltd. steamers will also call at Shanghai, Hilo, Cebu, Kolumbugan, Tawau, Timor, Darwin, or other ports en route as inducement offers.

Frequent connections from Australia with the following:—
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The P. & O. Royal Mail steamers to London via Suez Canal.
The P. & O. Branch Service of steamers to London via the Cape.
The New Zealand Shipping Company's steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN

"GAMBHIRA"	5,457	17th April	Shanghai
"KHYBER"	9,114	30th April	Shanghai, Moji and Kobe.
"SHIRAZA"	6,958	4th May	Shanghai, Moji, Kobe and Osaka.
"TANDA"	10,941	8th May	Moji, Kobe and Yokohama.
"MALWA"	10,941	14th May	Shanghai.
"KATBER"	9,114	21st May	Shanghai, Moji and Kobe.
"MALWA"	10,941	28th May	Shanghai, Moji and Kobe.
"KATBER"	9,114	4th June	Shanghai, Moji and Kobe.
"MALWA"	10,941	11th June	Shanghai, Moji and Kobe.
"KATBER"	9,114	18th June	Shanghai, Moji and Kobe.
"MALWA"	10,941	25th June	Shanghai, Moji and Kobe.
"KATBER"	9,114	2nd July	Shanghai, Moji and Kobe.
"MALWA"	10,941	9th July	Shanghai, Moji and Kobe.
"KATBER"	9,114	16th July	Shanghai, Moji and Kobe.
"MALWA"	10,941	23rd July	Shanghai, Moji and Kobe.
"KATBER"	9,114	30th July	Shanghai, Moji and Kobe.
"MALWA"	10,941	6th Aug.	Shanghai, Moji and Kobe.
"KATBER"	9,114	13th Aug.	Shanghai, Moji and Kobe.
"MALWA"	10,941	20th Aug.	Shanghai, Moji and Kobe.
"KATBER"	9,114	27th Aug.	Shanghai, Moji and Kobe.
"MALWA"	10,941	3rd Sept.	Shanghai, Moji and Kobe.
"KATBER"	9,114	10th Sept.	Shanghai, Moji and Kobe.

All dates are approximate and subject to alteration without notice.

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*Passengers for Rangoon must defray their own Hotel expenses at
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S.S. "LEWIS" 5th May

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VESSELS DUE

FROM DALNY AND AMOY.
May 16.—J.C.J.L. Tjillwong
FROM KILANG.
Apr. 27.—N.Y.K. Sado Maru
29.—B. F. P. Tait
May 3.—J.C.J.L. Tjillwong
5.—C.P.S. Empress of Canada
16.—J.C.J.L. Tjillwong
FROM SINGAPORE.
Apr. 27.—I.C.S.N. Suisang
28.—B. F. P. Atrous
29.—B. F. P. Antenor
May 7.—B. F. P. Eurybates
13.—B. F. P. Titian
19.—B. F. P. Bismarck
25.—B. F. P. Belagapoon
31.—B. F. P. Leomoon
June 6.—B. F. P. Agaveon
12.—B. F. P. Phoenix
18.—B. F. P. Tydus
24.—B. F. P. Antiochus
FROM MANILA.
Apr. 27.—O.P.S. Empress of Asia
May 3.—A.O.L. Pina Jefferson
10.—J.C.J.L. Tjillwong
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Bloomsbury, W.C.1.

Hongkong, Monday, April 26, 1925.

FAR FROM "RUINED."

Those who set out in June of last year to encompass the ruin of Hongkong by hook or by crook must be grievously disappointed and depressed after reading the financial position of the Colony on December 31, 1925, which was published in the last issue of the Government "Gazette." The Colony's liabilities on that date totalled only \$1,185,478, as compared with assets totalling \$9,298,961. That by no means spells "ruin" or anything approaching bankruptcy. In fact, it reveals that the Colony is in a tolerably healthy position financially—a position that must improve seeing that the worst of the crisis has long since been passed.

Of the assets, over a million dollars comes under the head of building loans and over five millions and a half under investments, the value of the latter being evident from the fact that the revenue was enriched during last year to the extent of over \$612,000 from interest. The only feature of the financial statement that might appeal to those who crowded so loudly about the coming downfall of Hongkong is that the actual expenditure exceeded the actual revenue by five million dollars. Yet even in this respect the enemies of the Colony with Bolshevik leanings cannot extract much satisfaction. A careful analysis of the financial statement will disclose that the Estimates for 1925 actually allowed for a deficit of nearly nine millions. As the actual deficit is only five millions the Colony is really four millions better off than was expected when the Estimates were framed.

Looking to the phenomenal circumstances existing in the Colony during half of the year under review, it must be concluded that it has "held its head up" in a remarkable degree. There is not the slightest hope at this date of the avowed enemies of Hongkong—the "pro-Bolshevik" agitators and intimidators in Canton and Moscow—ever realising their schemes for the ultimate ruin of this Colony. Their dreams have not only been frustrated but shattered. The effect of their machinations on the Colony's exchequer has been comparatively insignificant. Hongkong has more than weathered the storm, and

can settle down to a period of real prosperity once real Chinese feeling in Canton is permitted to assert itself and dominate the position through the elimination of its false friends from Moscow.

A BUSINESS GOVERNMENT.

Really, those concerned are not adding to the cause of enlightened and business-like Government. To-day, there should have taken place the election of a member to the Sanitary Board—the second of its kind within a month, and made necessary by no fault of the candidates concerned. Now, at almost 48 hours' notice, the election is deferred. The excuse—if any excuse is given—is reasonable; but it should have been thought of before an election date was fixed. It is right to have a complete list of voters to work on, and if that is the sole reason for the further delay—the time that it will take to compile such a list—it is the only solace we can find in a matter which puts the Government in a ridiculous light. Now that this postponement has occurred, it enables us to urge that the time of the voting should be altered. It should be practically all day affair; not from 4 to 7 p.m.; but 9 a.m. to 6 p.m. This particular election has created a great deal of interest—an interest which has spread from Chinese and Portuguese circles, to British circles. It is therefore reasonable to anticipate a big poll, and plenty of time should be allowed to enable voters to record their vote. The two candidates deserve every sympathy. They gain a publicity which they probably never desired; and certainly never courted; and they have been put to an unnecessary expenditure of time and money. They should be reimbursed for the one. It is to be hoped these "regrettable fiascos" will be taken to heart by the Government and that a little business acumen be introduced in the things they do. Just as there is a fierce light that beats about a throne, there is an equally brilliant one that beats upon the things of Government.

THEY SAY THAT—

You cannot control a theatre by a public meeting.—Mr. C. B. Cochran.

I blame Mrs. Grundy for the state of the stage.—Mr. Francis Neilson.

The healthy, properly disciplined child is never wicked.—Dr. Elizabeth Sloan Chessler.

Many a judge has a warmer heart than the man who criticises him.—Mr. Justice McCardie.

Heaven knows what would become of us if ever we took "verboten" seriously.—Mr. Max Pemberton.

The aim of a teacher should be to give his pupils confidence in themselves.—The Vice-Chancellor of Cambridge.

If you play golf honestly and well, I always think you are an honest and upright man.—Mr. Arthur Findlay.

I know that rhetoric does little to reform an unjust social system, and orthodoxy alone cannot save.—Mr. Ben Spoor, M.P.

HOTEL INCIDENT.

HEAVY FAN'S FALL CAUSES EXCITEMENT.

TEA PARTY ENDING.

Parties Treated For Minor Injuries.

Considerable excitement was caused on Saturday evening at 6.30 in the ground floor lounge of the Hongkong Hotel.

As Messrs. Elsieley Zeitlyn, Goldsmith, Durand and A. H. Rowe were partaking of tea in the far corner nearest the street entrance, the heavy underneath part of the overhead fan descended with a crash, catching the corner of the table, smashing it and causing slight injuries to the members of the party who were conveyed to Hospital at once and treated.

Mr. Goldsmith sustained injuries to his hands and Mr. Rowe to his arm and the others minor cuts in addition to natural shock in view of the suddenness and unexpectedness of such a heavy descent.

The incident would probably have been attended by more serious consequences if it had fallen direct but the fact that it struck the corner of the table shows that its descent was deflected. The entire bottom of the fan fell, including the three blades which were still revolving and it was one of these which caught the hand of Mr. Goldsmith. Mr. Durand received a glancing blow on the head. The members of the party were able to leave the Hospital shortly after being treated.

SHOCKS.

SURPRISING FOR SOCCER SPECTATORS.

A LIVE WIRE?

Some excitement was caused towards the close of the football match at Happy Valley on Saturday when the two strings of barbed wire running from the covered stand were found to be live with electric current.

A Chinese youth who caught the top wire in an effort to creep under it was held fast, but was fortunately rescued. He was immediately followed by another victim who was in considerable pain until he was got clear.

Sub-Inspector Field and a party of constables took charge of the situation until the danger was removed by cutting the wire. The electric standard at this point had been used in lieu of a post and owing to some defect the barbed wire was highly charged with electricity.

DIVORCE SUIT.

OFFICER'S ALLEGATION OF DESERTION.

The divorce action, in which Capt. Chas. N. Ingraham of the U.S. Navy is suing Mrs. Helen Ingraham for divorce on the ground of desertion, came before his Honour Judge M. D. Purdy Shanghai, on April 13, in the United States Court for China.

Capt. Ingraham stated that he and Mrs. Ingraham were married at Round Hill, Virginia, in 1914. He declared that although they had been married for 11½ years, Mrs. Ingraham had only lived with him about 3½ years. Because of his naval duties it would have been impossible for her to have been with him for another three years of their married life. Mrs. Ingraham left him in Shanghai on January 1, 1925, for a trip in Europe and did not return until February of this year. He declared that he had heard through friends that she had stated that she would not live with him again.

Mrs. Valerie Rodman, who was a personal friend of Mrs. Ingraham, stated that she had a conversation with Mrs. Ingraham in which the latter declared that she would never again live with Capt. Ingraham.

After hearing the evidence of these two witnesses, the court took the case under advisement. Mr. Leonard G. Husar appeared for Capt. Ingraham. The case was not contested.

One dog bite case was reported during the week-end, a man being bitten by an animal owned by a Chinese living at 4D, D'Aguiar Street.

We are informed by the Colonial Secretary's office that quarantine restrictions have been imposed against Saigon on account of cholera.

WHITE STAR LINE.

PURCHASE BY BRITISH COMPANIES?

(Reuter's American Service.)

New York, April 24.

J. P. Morgan and Charles Steel, a member of Morgans, have both resigned Directorships on the International Mercantile Marine Corporation, which is interpreted in Wall Street as indicating that the negotiations to purchase the White Star Line are practically completed.

It is recalled that the late J. P. Morgan founded this Corporation, which owns the controlling interest in the White Star Line.

Two Bids Made.

The statement regarding the resignations of J. P. Morgan and Steele was prompted by the fact that the London partner might be interested in the contemplated sale of some of the properties of the International Mercantile Marine Corporation.

It is reported that both the Cunard and Furness-Whitby Companies made bids for the White Star fleet, and as a prospect of the transference of the line to the Cunard Co. the price is stated about \$35,000,000.

Sensation Created.

London, April 24.

Shipping circles in Liverpool have received a sensation in the reported offer by British interests to purchase the White Star Line, with which Baron Kysant's name is prominently mentioned.

A Denial.

In reply to an enquiry regard to the offer to purchase the White Star Line, Baron Kysant has stated that he knew nothing at all about it.

RUSSIAN TREATY.

SIGNED BY THE GERMAN CHANCELLOR.

(Reuter's Service.)

Berlin, April 24.

The Russo-German Treaty has been signed by Herr Stresemann and Ambassador Krestinski. The text will be published next week.

"Sting" Extracted.

Moscow, April 25.

"We might be glad," said M. Litvinoff, in the course of a much applauded speech justifying the conclusion of the Russo-German Treaty, "at having extracted the anti-Soviet sting from the Locarno Treaty."

He declared that the new Treaty was inspired by peaceful aims; but if, as the Soviets always suspected, Locarno contemplated the creation of an anti-Soviet combination, then the Treaty of Berlin would be a contradiction of Locarno.

Poles Angry.

Warsaw, April 25.

The newspapers are most uneasy and very angry. They foresee embarrassments arising out of the Russo-German agreement, which the Newyur Jerpols says resuscitates just what Locarno aimed at abolishing, namely, mutual private alliances. It accuses Germany by a unilateral act, of ignoring all the duties devolving from Article XVI of the League Covenant.

WELCOMED.

INDIAN CONFERENCE WITH SOUTH AFRICA.

(Reuter's Service.)

Bombay, April 24.

South Africa's acquiescence to the proposal for a round table conference over the Indian problem is wholeheartedly welcomed by the Press. Of all shades of opinion. Even the extremist papers give the Indian Government credit for the part it has played in the negotiations.

Mr. Gandhi, who expressed feelings of relief and thankfulness, considers the Union Government is undoubtedly entitled to safeguard what it calls the "western standard of life" by just and legitimate means.

RUSSIAN FLOODS.

SOME FACTORIES AT A STANDSTILL.

(Reuter's Service.)

Moscow, April 25.

The Moskva River has reached a disquieting height above the level of the disastrous floods of 1908. Factories near the river are at a standstill. The Neva is overflowing its banks at Leningrad and has already submerged several streets in the Viborg quarter of the city.

BRITAIN'S BUDGET.

READJUSTMENT OF BURDENS ANTICIPATED.

BALANCING ACCOUNTS.

(British Wireless Service.)

Rugby, April 25.

The Chancellor of the Exchequer will present his annual national Budget statement to the House of Commons to-morrow.

No important remissions of taxation are expected this year, but some re-adjustment of burdens is anticipated.

During the past financial year the revenue substantially exceeded the Estimates, but so also did expenditure and the unanticipated cost of the coal subsidy added a complication.

Whereas in his last year's Budget the Chancellor had looked for an expenditure of £201,000,000, which on his estimated revenue, would have given him a surplus of £1,600,000 the nation actually spent £226,097,777.

This, after the increase in revenue taken into account, left him with a net deficit of £14,038,120.

National Debt.

Of this total expenditure £26,000,000 was used for repayment of debt. The nation had set itself to repay £50,000,000 and although it was not able to fulfil this resolve the amount that was repaid represents, in fact, a surplus on the right side so far as national accounts are concerned.

Thus in spite of a bookkeeping deficit with which Mr. Winston Churchill is faced Great Britain is still balancing accounts.

Some further developments in luxury taxation are anticipated, and a tax on betting is foreshadowed.

French Payments?

Although the French Finance Minister postponed his engagement to visit London for discussion with the Chancellor on the outstanding points of the French Debt Settlement, it is probable that the Chancellor may be able to refer to receipts expected from France during the coming year as a result of the negotiations now reported to be proceeding on this specific point.

COAL CRISIS.

NO CONTEMPLATION OF STATE LOAN.

(Reuter's Service.)

London, April 24.

It is officially announced. The Government is not contemplating a State Loan for the coal industry.

MR. BALDWIN BUSY.

(British Wireless Service.)

Rugby, April 25.

The Prime Minister remained in town over the week end, and was engaged on work in connection with the Secretary of State for Mines yesterday, and the negotiating Committees of both owners and miners will probably be summoned to meet him to-morrow.

RUBBER CONTROL.

MAXIMUM ABOLISHED IN MALAYA.

(Reuter's Service.)

London, April 24.

The Colonial Office announces that the percentage of standard production of rubber exportable at the minimum rate of duty from Ceylon and from Malaya during the quarter beginning May 1 will be 100, and a maximum limit of 600 lbs. per acre is provided under the regulations applicable to the assessment of estates exceeding 25 acres.

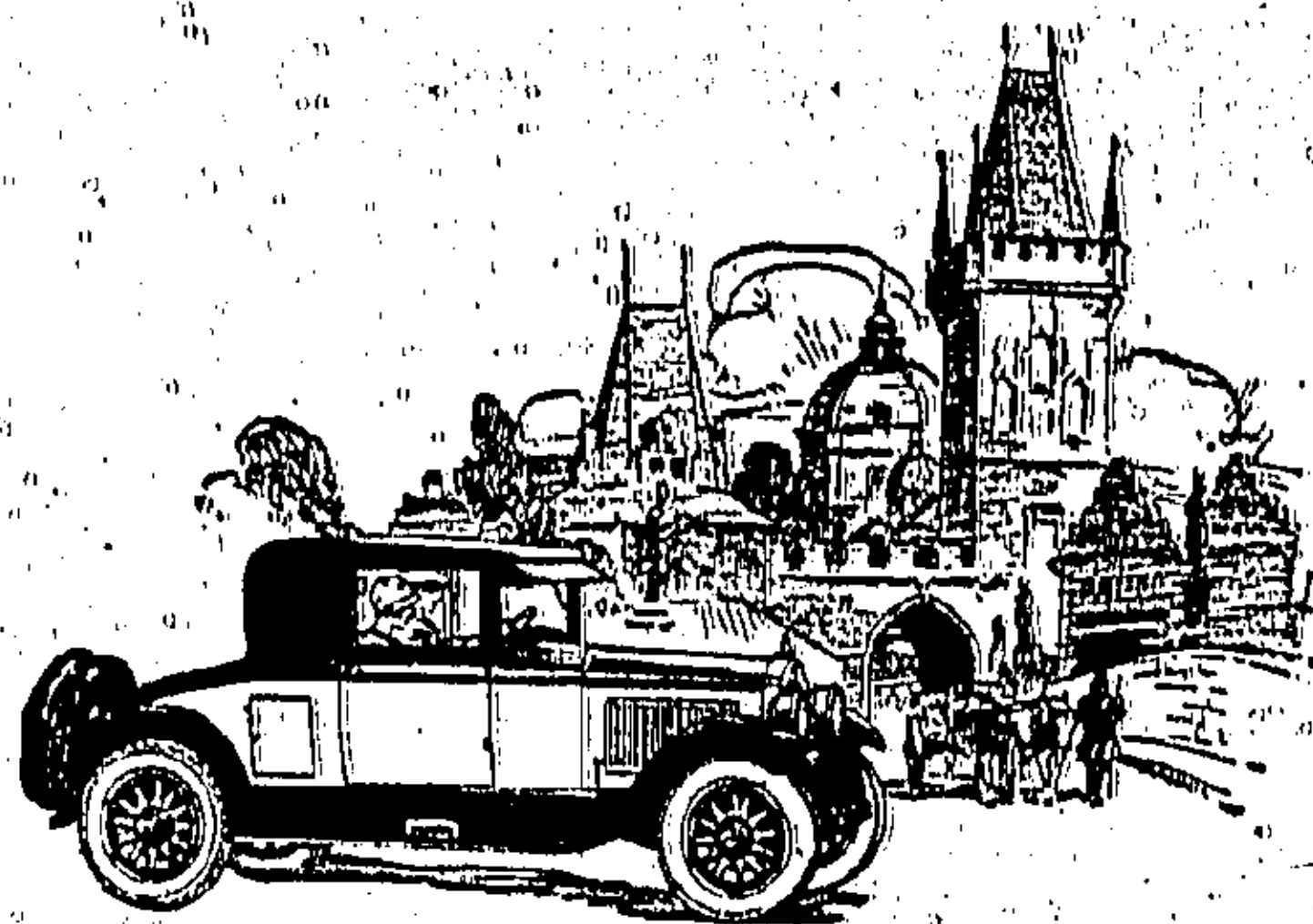
Malaya has abolished the maximum. The limit for the assessment of standard production, in the case of small holdings is to be raised to 400 lbs. per acre for mature rubber and 200 for rubber in bearing, but not mature.

At the same time provision is to be made for restriction to 30 per cent. for the quarter beginning August 1, should the average price of spot rubber on the London Market fall below 1s. 6d. per lb. during the quarter beginning May 1.

SWALLOWED LINIMENT.

By swallowing liniment supplied for external use, a Chinese coolie in the employment of the Hongkong Club was taken to the Government Civil Hospital yesterday suffering from atropine poisoning.

While in a depressed condition owing to the loss of his employment, as cook, a Chinese attempted to commit suicide by swallowing liniment on Saturday. He was taken to the Government Civil Hospital suffering from the effects of poisoning.



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LOCAL AND GENERAL.

A case of smallpox, the patient being a Chinese, was reported on Friday.

The Steam Laundry Co. is offering 10 per cent. discount on all dry-cleaning orders received.

Twenty Labour representatives have left Shanghai for Canton to attend the May 1 anniversary celebrations.

A chimney fire occurred last night at No. 19, Ashley Road, Kowloon, but with the arrival of the Fire Brigade the outbreak was checked before any damage was done.

According to a report issued by the Shanghai Cheap Rice Bureau, for the last 10 days 4,760 piculs have been sold to the poor at a price of \$50,000. In view of the further decline in quotations, the Bureau proposes to lower the price of its rice to \$11.60 per picul.

A branch of the Chinese Consulate was inaugurated at the Chinese Chamber of Commerce in Kawaguchi, on the 1st instant, and Mr. Li has been appointed Vice-Consul. On the 7th instant he called at the Government Offices in Osaka to exchange greetings on his formal investiture.

On her way from Yokohama to Kobe with a cargo of 7,326 tons of cotton "the American steamer "Steel Voyager" (7,000 tons) stranded in a dense fog near Karumajima, Kobe, on the 12th instant at 6.30 a.m. She has suffered no damage, and her cargo is to be discharged into lighters on the spot.

It is reported that the yamen of the former Defence Commissioner of Shanghai and Sungkiang will be converted into the office of the Shanghai and Wosung Special Municipality. Dr. Ting Wen-kiang, the Associate Director, has gone to Nanking to confer with Marshal Sun Chuanfang, the Managing Director. Both are expected to return to Shanghai in the course of a few days to discuss important problems relative to the Municipality.

SOCIAL AND PERSONAL.

Mr. Harry Velge, after over 30 years' service as secretary to both the present and the late Sultan of Perak, has retired on pension.

Under the Volunteer Ordinance the hon'ble Mr. J. Sellar has been appointed a member of the Advisory Committee for Penang, vice Mr. P. Simpson, resigned.

Towkay Chung Thye Phin, M. S. C., Kapitan China, of Perak, who is on a tour round the world, left California on March 16, for Shanghai on his way back to Malaya.

The Siamese Minister in Tokyo repaired to the Akasaka Palace on the 2nd instant at 10.30 a.m. and presented to the Prince Regent the highest Siamese Order from the King of Siam.

The Harvard Club of Japan gave a special banquet at the Industrial Club, Tokyo, on April 20, when the American Ambassador, Mr. MacVeagh, attended. Viscount Kaneko, Honorary President of the Club presided.

Mr. E. Jago, of the Malayan Civil Service, Dr. O'Grady, of the F.M.S. Medical Service and Mr. W. A. C. Haines, Assistant Commissioner of Police, F.M.S., were among the Malayan passengers who returned from home leave by the P. and O. "Kashgar."

Prince Takamatsu, the Japanese Emperor's third son, who is one of the officers of the First Fleet, is now visiting Formosa aboard a warship. He landed at Takao and was met by Mr. Izawa, Governor-General, and other leading officials and officers.

The Rev. and Mrs. J. B. Thornton and family have left Kobe for Seattle. Mr. Thornton, who was formerly pastor of the Union Church, has been for some years at Kaibara on purely missionary work. He expects to return to Japan in about a year, but the family may stay behind for a time at least.

Mr. L. Lazarus, after twenty-six years in Japan, said good-bye to it at least for some years last week. As head of Messrs. Witkowski & Co., Mr. Lazarus has been a prominent man in the port and has many times proved his public-spiritedness. He goes to join his family in England. Mrs. Lazarus and their daughter having stayed and the treatment they received, and asked about the mothers.

The Hongkong Benevolent Society propose to hold a jumble sale on May 5.

The Moscow State Ballet is to be performed at the Queen's Theatre, commencing Thursday next.

The 12th annual pianoforte recital by Prof. Danenberg's pupils will be held to-day at the City Hall commencing at 5.30.

Gen. Hsia Hung-hsun, Commander of the 4th division of the Allied Army, is now in Shanghai reviewing the local troops.

The officers of the Royal Artillery will be at home to their friends on the occasion of the Royal Artillery Athletic Meeting to be held on the U.S.R.C. ground, Kowloon on May 7.

Foochow Cathedral is to be consecrated next month. Hongkong's interest in the building was shown recently by the holding of a Masonic Service in St. John's Cathedral when the collection was devoted to the building fund.

A large gang of Chinese coolies gathered outside a tea-house at Canton Road yesterday afternoon with the intention of causing a disturbance following a quarrel of one of their number with a waitress. The Water Police sent a force of constables to the scene and the mob gradually dispersed.

Sir Oliver Lodge, during an address upon "Death," delivered in the famous Christ Church, Greyfriars, Newgate Street, urged the people to dismiss the idea of death as gloomy. "Really it is a great adventure," he said. "We do not fear to emigrate, but look forward to new conditions with interest. So we should look forward to death. Our souls are now closed in body matter which is a nuisance to get rid of. There are no dead in the churchyards. I have never seen my son Raymond's grave in France. He asked me not to. I know there is no extinction, because frequently I talk with people who have gone. Matter looms far too big in our attitude; we should greet the unseen with cheer."

The publicity given to the King's Speech was responsible for a marked decrease of litter in London parks last summer.

The Ceylon Tamils' Association, Singapore, celebrated the All Ceylon Tamils' Day at their association hall. The programme included the unveiling of a portrait of the late Mr. M. Vittalasingam Pillai, and a Tamil play entitled Satiavan Savitri staged by members. Mr. S. Cathiravalu, a young planter, lectured on the Ceylonese in Malaya, at the conclusion of which he donated a sum of \$1,000 towards the association's building fund, in memory of his father, the late Mr. Cathiravalu, J.P. of Penang.

A comprehensive scheme for the reorganisation of the Commonwealth Institute of Science and Industry, with a view to increasing its usefulness, and enabling it to co-operate with similar organisations in other parts of the Empire, has been presented to the Commonwealth Government by Sir Frank Heath. The cost of the scheme to Australia, it is estimated, would be \$40,000 for the first full year, rising to about \$50,000 in the second year, and probably in the course of time to a maximum of \$100,000 annually.

The incursion of Mr. Maxton, M.P., into the realm of private legislation has brought him an unpleasant surprise in the shape of a charge of £12 for fees. In his capacity as a private member he presented to Parliament a Bill for the nationalisation of the Bank of England, but as he singled out the one bank alone for legislative action it was held that his measure came within the category of a private Bill, and could not proceed as public legislation. It was referred to the Office of the Examiner of Private Bills, where it was decided that as certain formalities had not been observed it could not proceed. The bill for examiners' fees is a sequel. The Clydeside M.P. and his friends are not going to sit down tamely under this demand and will appeal to the Speaker.

H. E. Major General Luard is to attend a smoking concert in connection with the Volunteer Defence Corps on May 7.

Recent arrivals include Signor Carpi, who is bound for Singapore, whence his company, the Italian Grand Company, preceded him. Mr. Carpi reports in glowing terms the reception which the Japanese accorded the artists, in Tokyo, Kobe and Osaka. The Company will play in Singapore, thence in India and southern ports, returning to Shanghai in November.

Mr. Kopp, the Russian Ambassador in Tokyo, visited Baron Shidehara, the Foreign Minister, on the afternoon of the 6th instant and had an interview lasting about two hours. According to the Jiji, the object of the Ambassador's visit was to discuss the question of the powers of Russian trade commissioners in Japan. It is believed that at this interview Mr. Kopp formulated a fresh proposal.

A large number of friends said good-bye to the Rev. G. A. Bridle, Chaplain of All Saints' Kobe who is going to England on a holiday. Mr. Bridle is the most successful incumbent that this difficult parish has ever had, and his broad-minded sympathy and his high personal character have won him the esteem not only of the members of the church but of all who come in contact with him.

The skeleton of a foreigner was discovered on the 6th instant at a point where the Jakotsugawa and Hayakawa meet near Sokokura, Hakone. It was identified as that of Mr. Donald Thayer, aged 30, of Cleveland, America. At the time of the earthquake in 1923 he was shopping in front of the Suzuki Shoten in Sokokura, and fell into the river below. The discovery was reported to the U.S. Consulate in Yokohama.

The death has occurred at his residence in Race Course Lane, Singapore of Mr. A. H. Carlos. For some years he was in the service of the Straits Steamship Company, but resigned his appointment to accept the Secretaryship of the newly-formed Straits Eurasian Association, and the Chinese Clerical Union, and in this dual capacity he rendered excellent services, and when ill-health compelled him to resign his resignation was accepted with regret. He is survived by his widow and children. The funeral took place at Biddart Cemetery.

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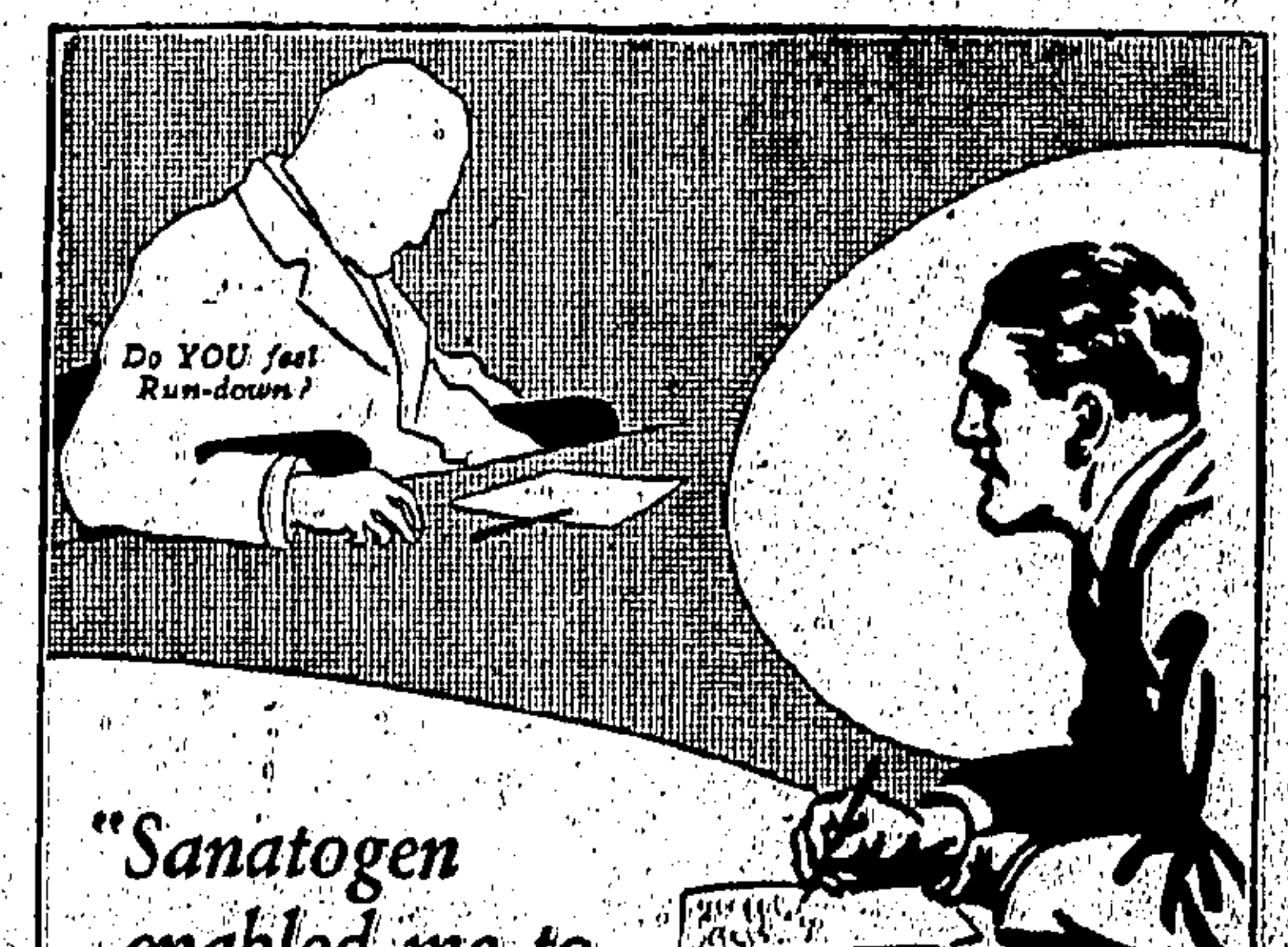
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"CHINA MAIL" SPORTS PAGE

NEARING END.

THREE NOTABLE SOCCER MATCHES.

LOCAL CHAMPIONSHIPS.

Three important local soccer matches were played on Saturday, each with a bearing on some championship, and the season is nearing its end.

Portugal won the international honours, at the first time of entry, defeating England in a surprising, but deserved, victory.

Kowloon took a big step nearer the senior league championship, and the South China "C" team made sure of first place in division "B" of the junior league.

Results were:—
"Sunday Herald" Cup, for international (charity) competition, final: Portugal 3, England 1.
Hongkong League, Division I: Kowloon P.C. 3, South China A.A. 0; Division II (section B): Kowloon "A" 1, South China "C" 5.

Portugal's Victory.
There were several material changes in the teams announced for this match on the Club ground. The attendance was small, comparatively, and the football was not worthy of an "international final."

Portugal:—Noronha; Ogley and Navard; C. Remedios, A. A. Remedios (captain) and Sousa; Silva, Ward, Puertes, Gutierrez and Brown.

England:—Crocker, Wynnes and Jordan; Watson, Britain and Birdstone; Merry, Howard (captain), Humberstone, King and Bennett.
Referee: Mr. Smith. Line-men: Messrs. Gilmour and McVior.

There was no scoring in the first half. The ball was sent from end to end, free kicks being awarded now and then. England was presented with a few chances which went begging while the Portuguese also missed their opponents' territory.

The vanguard of the White Rose did not play convincingly against a plodding half-back line which has played together the whole season.

Merry was lost to the English team soon after the interval.
A corner fell to Portugal and Ward headed in the first goal. Very soon afterwards Brown put on the second with a high cross shot. Then Puertes put the ball over the goal-line. The referee awarded a goal but strenuous appeals were made, it being alleged that Puertes had used his hands. On consulting the linesman, the referee gave a foul against Puertes.

With a two goal advantage, the Portuguese became still more enterprising and Puertes lobbed a pukka goal, making his side three up, but Humberstone then reduced the deficit, getting England's solitary point, thanks to a pass from Bennett.

This ended the scoring. Portugal ran out deserved winners as England did not make use of the chances forthcoming.

Mrs. H. M. McFavish presented the "Sunday Herald" Cup to Mr. A. A. Remedios and Mr. G. T. May of the Hongkong Football Association thanked the "Sunday Herald" for giving the trophy for competition.

In the League.
In the first half, and up till the last ten minutes, the Chinese seniors practically held their own on visiting Kowloon in a league match, but the home team were not to be denied.

Duncan gave Kowloon the lead in the first half, towards the end Sims and Mason put on the other goals. The match was well contested and South China came near to scoring once or twice.

Tin Lap-fat, Pau Ka-chuen and Pung King-cheung were the marksmen for South China "C" in the first half of their away match with Kowloon "B" and Ross replied for the home team. Pau Ka-chuen and Tin Lap-fat also found the goal again after the interval, giving the Chinese the victory (and the championship) by 5 goals to 1.

FAULKNER'S VISIT.

MATCH ARRANGED WITH MR. OSMUND.

Claud Faulkner, the famous professional billiards player, is to meet Mr. A. J. Osmund (champion of Hongkong for several years) at the Lusitano Club in the course of his visit here.

Faulkner was originally to have met Osmund on the 21st of this month but the match was postponed on account of the arranged visit to Shanghai of Gray, the Australian billiards player, who gave exhibitions here and who has arranged a match with Faulkner.

The match between Faulkner and Mr. Osmund will be watched with considerable interest. It remains to be seen whether the best billiards player in the Colony will put up as good a fight against the famous player as did the Shanghai amateurs.

"RING 'COPPERS'."

H.K. POLICE BOXING FESTIVAL.

THE ARRANGEMENTS.

Judging from the support given to the movement, a treat is in store for boxing enthusiasts at the tournament arranged to take place under the auspices of the Police and Prisons Departments on Saturday, May 1, at 9 p.m. at the Volunteer Headquarters, lent for the occasion by kind permission.

The festival will be under the patronage of His Excellency the Governor, Sir Cecil Clementi, Sir Henry Gollan (Chief Justice), the Hon. Mr. E. R. Hallifax (Colonial Secretary), the Hon. Mr. E. D. C. Wolfe (Captain Superintendent of Police) and Mr. J. W. Franks (Superintendent of Prisons). Officials of the Hongkong Boxing Association will also be present and assist in the judging of the various contests.

Altogether eighteen entries have been received, the preliminaries of which will be arranged at a meeting to be held during the week. The entries comprise the following:—
Heavyweight: P. C. McGinley, Sgt. Harle, Warder Dyer, Warder Spoor, Sgt. Collyer, Sgt. Johnson, Middleweight: Sgt. Haywood and Warder Joyce.

Welterweight: Warder Andrew, Warder Dedear, Warder Hagen, Sgt. Jessop, Warder Bonner, Sgt. Fell.

Lightweight: Warder Lacey, Warder Culver, Warder Noonan, Sgt. Mallit.

The Main Event.
By kind permission of the Hongkong Boxing Association and the Naval and Military authorities, the main event will be a special ten-rounds contest between A. B. Reynolds (H.B.M. Submarine L3) and Private Mann (1st East Surrey Regiment).

The contests with the exception of the main event, which will be under N.S.C. rules, will be governed by I.S.B.A. rules.
The committee responsible for good work in arranging the meeting comprise the following:—Captain H. F. Bloxham (A.S.P.), Inspector Reynolds, Sub-Inspector McLennan, Acting Sub-Inspector Nichol, Sergeants Condon, Kender and Charman, Mr. Harrison, Chief Warder McLeod, Warders Gouding and Foster.

Reserve seats may be booked at Messrs. Moutrie's, commencing Tuesday. Prices are fixed at \$2 and \$1.

C.B.S. BOYS.

INTER-HOUSE BOXING RESULTS.

SOME KEEN SPORT.

The Central British School (Kowloon) annual boxing tournament was held last Thursday.

Unlike previous years, the tournament was not for championships but an inter house contest, Red or Nathan House emerging victors with 14 points to its credit, while May House came second and Lugard last.

The weights ranged from 50 to 130 lbs. and all events were evenly contested. In one very close affair Kelly just got the verdict over Bach, and in another S. MacNider while well ahead on points in the first two rounds was eventually defeated in the last when Easterbrook, his opponent, showed up strong.

The best fight of the evening was a heavyweight bout between G. Carr (May House) and J. Maycock (Nathan). This fight caused much interest and excitement, Carr being the recognised champion of the school. The fight was very even throughout, Carr getting slightly ahead in the last round, obtaining the decision by one point.

The last fight of the evening also caused some little excitement, as on this fight depended whether Nathan house was to win or May house, by gaining the two points, were to make a draw of it.

The contestants, Gourlay (Nathan) and Geldart (May) were very even in the first round, but in the second Gourlay got well away causing the fight to be stopped in the third, as Geldart, although pluckily retreating, was being heavily outclassed.

The officials presiding were:—Mr. L. Hamilton, referee, Captain Sturgeon, timekeeper, and Messrs. A. Wheelodon and F. Jenner, judges. Congratulations are due to Mr. Nightingale, and Mr. Marriot for their able management of the contest, and also to Mr. Marriot for the excellent training of the contestants. The list below shows the complete result of the tournament.

(Continued at foot of next column.)

SCHOOL SPORTS.

D.B.S. INTER-HOUSE EVENTS.

RESULTS TO DATE.

During the past week the four Houses (Brown, Blue, Yellow, and Green) at the Diocesan Boys' School have held some of their sports. For these sports there are no prizes but points are awarded as follows, 1st—5, 2nd—3, 3rd—1. Below will be found the results to date:—

Senior.
100 yards.—1st T. Edwards (Green); 2nd Yu Pak-chuen (Green); 3rd M. Yamashita (Brown).

220 yards.—1st A. Clarke (Blue); 2nd M. Yamashita (Brown); 3rd A. Greaves (Yellow).

440 yards.—1st Wong Kam-pui (Yellow); 2nd Ma Chiu-chiong (Yellow); 3rd M. Yamashita (Brown).

1/2 mile.—1st M. Yamashita (Brown); 2nd N. Mackay (Yellow); 3rd Lueng Cheuk-chuen (Green).

1 mile.—1st G. Kaw (Blue); 2nd V. Shaw (Green); 3rd G. Chue (Brown).

High Jump.—1st Yu Pak-chuen (Green); 2nd Ma Chiu-chiong (Yellow); 3rd Cheung Wing-shuen (Blue).

Long Jump.—1st A. Chenalloy (Green); 2nd Yu Pak-chuen (Green); 3rd A. Lee (Brown).

Junior.
100 yards.—1st Cheng Chee (Yellow); 2nd B. Wong (Brown); 3rd S. Christie (Blue).

220 yards.—1st A. Hunt (Blue); 2nd J. Minihetto (Green); 3rd S. Christie (Blue).

440 yards.—1st A. E. Gutierrez (Brown); 2nd B. Wong (Yellow); 3rd N. Broadbridge (Brown).

High Jump.—1st B. Wong (Brown); 2nd Cheng Chee (Yellow); 3rd S. Christie (Blue).

Long Jump.—1st Cheng Chee (Yellow); 2nd G. White (Green); 3rd B. Chan (Yellow).

Preliminary.
100 yards.—1st F. Martin (Yellow); 2nd N. Broadbridge (Yellow); 3rd Watson (Blue).

100 yards.—1st F. Martin (Yellow); 2nd N. Broadbridge (Yellow); 3rd I. Watson (Blue).

220 yards.—1st F. Martin (Yellow); 2nd N. Broadbridge (Yellow); 3rd I. Watson (Blue).

440 yards.—1st Wong Sik-hen (Green); 2nd F. Martin (Yellow); 3rd N. Broadbridge (Yellow).

High Jump.—1st Wong Kam-yim (Blue); 2nd F. Martin (Yellow); 3rd Wong Sik-hen (Green).

Long Jump.—1st I. Watson (Blue); 2nd F. Martin (Yellow); 3rd J. Winch (Green).

A Summary of Points.

Senior	Event	Brown	Blue	Yellow	Green
100 yards		3	5	1	8
220 yards		3	5	1	8
440 yards		3	5	1	8
1/2 mile		3	5	1	8
1 mile		3	5	1	8
High Jump		3	5	1	8
Long Jump		3	5	1	8

Junior	Event	Brown	Blue	Yellow	Green
100 yards		3	5	1	8
220 yards		3	5	1	8
440 yards		3	5	1	8
High Jump		3	5	1	8
Long Jump		3	5	1	8

Prelim	Event	Brown	Blue	Yellow	Green
100 yards		3	5	1	8
220 yards		3	5	1	8
440 yards		3	5	1	8
High Jump		3	5	1	8
Long Jump		3	5	1	8

Total	Number of points	Brown	Blue	Yellow	Green
		20	41	55	38

J. McCubbin (Nathan) beat R. Wooley (May).

L. Marshall (Nathan) beat T. Sloan (May).

N. Hackett (Lugard) beat G. MacClay (May).

D. Kelly (May) beat M. Bach (Lugard).

D. Dixon (Nathan) beat A. Chester (Lugard).

S. Rogers (Lugard) beat G. Rapp (May).

R. Butler (Nathan) beat R. Forster (Lugard).

E. Moore (Nathan) beat I. Black (Lugard).

D. Geldart (May) beat R. Blythe (Nathan).

G. Carr (May) beat J. Maycock (Nathan).

A. Ursell (May) beat L. Huggatt (Lugard).

L. Easterbrook (May) beat E. MacNider (Lugard).

L. Evans (Nathan) beat A. Maycock (May).

J. Gourlay (Nathan) beat W. Geldart (Lugard).

BOY ATHLETICS.

HONGKONG INTER-SCHOOL SPORTS.

POINTS OF INTEREST.

The annual Hongkong inter-school sports are to be held this year on the H.K.F.C. ground, Happy Valley on April 28. The first event starts at 1.45 p.m.

Five schools are competing, namely, Diocesan Boys' School, Queen's College, St. Joseph's College, St. Paul's College and St. Stephen's College.

The Governor's Shield is awarded to the school scoring most points and to be held for one year. Points are awarded as follows:—(individual events) 1st 5, 2nd 3, 3rd 1; (senior team race) 1st 10, 2nd 6, 3rd 2, no points are awarded for the junior team race.

The programme comprises:—
100 yards.
Long Jump.
220 yards.
1 mile.
1/2 mile (Ellis Kadoorie Challenge Cup).
High Jump.
1/2 mile (Canton Nanyang Brothers' Challenge Cup).
120 yards low hurdles.
Senior relay race, 8 in a team, each to run 220 yards (Sir Paul Chater Cup).
Junior relay race (same as senior), for the "Nestle-Anglo-Swiss Milk Co."s Cup.

H.E. the Governor (Sir Cecil Clementi) is to present the prizes. The officials are:—
Starters: J. C. Fletcher, A. T. Hamilton.
Judges: Rev. E. W. L. Martin, M. G. O'Connor, F. A. Britton, Ho Pak-ping.
Clerks of the Course: P. Sands, S. S. Leung.
Timekeepers: Ko Sik-wai, Ho Kua, J. L. McPherson.
Scorers: E. C. Thomas, P. S. Chan.
Referee: R. C. Wittchell.
Hon. secretaries: Rev. Bro. Cassian, T. J. Price, E. G. Stewart, R. A. Meeting.

The local Royal Artillery athletic meeting is announced to take place on May 6 and 7, at the United Services Recreation Club ground, Kowloon.

The sports will commence each day at 2 p.m.

There will be an event open to the Services and British residents on May 7, timed for 3.10 p.m., distance one mile.

Yachting appears on page 3 of this issue.

BASEBALL.

U.S. "BIG LEAGUE" RESULTS.

LAST WEEK'S SCORES.

(Reuter's American Service.)

New York, April 24.
Last week's results in the major U.S. baseball leagues were:—
National League.

Saturday:—
New York 3, Boston 2.
Philadelphia 1, Brooklyn 2.
Cincinnati 1, Pittsburgh 3.
St. Louis 10, Chicago 5.

Monday:—
New York 8, Boston 3.
Philadelphia 2, Brooklyn 4.
Cincinnati 2, Pittsburgh 1.
St. Louis 4, Chicago 5.

Tuesday:—
Cincinnati 5, Pittsburgh 2.
St. Louis 6, Chicago 7.

Wednesday:—
Boston 2, Philadelphia 1.
Chicago 4, Cincinnati 1.

Thursday:—
Brooklyn 4, New York 11.
Boston 6, Philadelphia 2.
Chicago 5, Cincinnati 5.
St. Louis 5, Pittsburgh 3.

Friday:—
Brooklyn 3, New York 6.
Boston 1, Philadelphia 2.
Chicago 18, Cincinnati 1.
Pittsburgh 3, St. Louis 2.

American League.

Saturday:—
Washington 3, New York 2.
Chicago 5, Cleveland 1.
Detroit 7, St. Louis 3.

Monday:—
Boston 1, Philadelphia 3.
Detroit 1, St. Louis 4.
Chicago 1, Cleveland 5.

Tuesday:—
Washington 5, New York 18.
Detroit 5, St. Louis 4.
Chicago 5, Cleveland 0.

Wednesday:—
New York 3, Boston 5.
Philadelphia 5, Washington 2.
Cleveland 2, Detroit 2.

Thursday:—
New York 9, Boston 3.
Philadelphia 2, Washington 8.
St. Louis 7, Chicago 11.

Friday:—
New York 3, Boston 1.
Philadelphia 5, Washington 2.
St. Louis 2, Chicago 1.
Cleveland 5, Detroit 3.

IN THE LEAGUES.

HOME SOCCER FIVE DIVISIONS.

NEARING THE END.

The Home soccer season is rapidly drawing to a close. League results of Saturday, as cabled by Reuter, (home teams given first) were:—

ENGLISH LEAGUE.

Division I.

Birmingham 1, West Ham 0.
Blackburn 3, Aston Villa 1.
Bury 4, Leicester 0.
Cardiff 2, Liverpool 2.
Everton 3, Newcastle 0.
Sheffield 2, Manchester United 0.
Sunderland 3, Notts County 1.
Tottenham 0, Burnley 2.
West Bromwich 2, Arsenal 1.

Division II.

Barnsley 3, South Shields 1.
Blackpool 0, Swansea 0.
Bradford City 2, Stockport 2.
Chelsea 0, Middlesbrough 1.
Clapton Orient 1, Preston N. E. 1.
Darlington 3, Wolverhampton 4.
Derby 1, Oldham 0.
Hull 1, Portsmouth 0.
Notts Forest 1, Stoke 2.
Port Vale 0, Fulham 1.
Southampton 1, Wednesday 2.

Division III (South).

Aberdare 1, Queen's Park Rangers 0.
Brentford 2, Exeter 0.
Brighton 2, Bristol Rovers 3.
Bristol City 5, Bournemouth 0.
Crystal Palace 3, Reading 0.
Millwall 3, Newport 3.
Northampton 0, Luton 1.
Norwich 2, Merthyr 2.
Plymouth 1, Charlton 0.
Southend 1, Gillingham 1.
Watford 3, Swindon 2.

Division III (North).

Ashington 2, Walsall 0.
Barrow 3, Tranmere 3.
Coventry 5, Hartlepool 2.
Crewe 1, Grimsby 1.
Doncaster 6, Accrington 2.
Lincoln 0, Rotherham 3.
Nelson 1, Rochdale 3.
New Brighton 1, Bradford 1.
Southport 3, Halifax 1.
Wigan 2, Chesterfield 0.
Wrexham 3, Durham 0.

SCOTTISH LEAGUE.

Celtic 6, Dundee United 2.
Dundee 4, Cowdenbeath 3.
Kilmarnock 2, Hibernians 1.
Morton 3, Airdrieonians 2.
Partick 1, Hearts 4.
Raith 1, Queen's Park 2.
Rangers 2, Hamilton 0.
St. Mirren 3, Aberdeen 0.
Falkirk 2, Clydebank 2.

"T' COOP"

LANCASHIRE'S DAY AT CUP FINAL.

ROUGH, DESPERATE PLAY.

(Reuter's Service.)

Wembley, April 24.
The (English) Football Association Cup-Final took place here to-day, in dull and cold weather, when 92,000 spectators, including H.M. the King, saw Bolton Wanderers beat Manchester City by one goal to nil. Jack, the inside-right, scoring in the 34th minute of the second half.

There was the customary enthusiasm, particularly between the rival Lancashire sections, who were conveyed from the North in a series of specials, in addition to motors and charabancs. Twenty minutes from the start the enclosures were full and the crowd was allowed into the arena, but there was no disorder.

Bolton started off with great dash, which was not maintained. The City's defence settled down and kept Bolton at bay, and then Manchester took the offensive. The Bolton goal had narrow escapes, but up to the interval there was no score.

The Deciding Goal.

Bolton returned to the attack. Joe Smith, inside-left, initiating movements skilfully. Play deteriorated to roughness in a desperate fight to score, and then in the 34th minute, Butler, the Bolton right-winger, hooked the ball to Vizard, who, lobbed to Jack, the latter driving high into the net.

Manchester, excited, the most strenuous efforts to equalise, and did not have the best of luck. Bolton were content to remain on the defensive, and though severely "axed," held out until the whistle, winning by the only goal.

There was intense excitement at the finish. The crowd swarmed on to the field, and carried off the goal-scorer shoulder high.

Amid deafening cheers, Bolton's captain, Joe Smith, received the Cup from His Majesty, who also presented the medals to both teams. (Note: Bolton won the Cup in 1925, and was runner-up in 1924. In 1904, Manchester City beat Bolton in the final; that decision being now reversed. Neither club has appeared in any other final.)

LOCAL SHARE MARKET.

OFFICIAL QUOTATIONS.

HONGKONG, APRIL 26, 1926, 10.30 A.M.

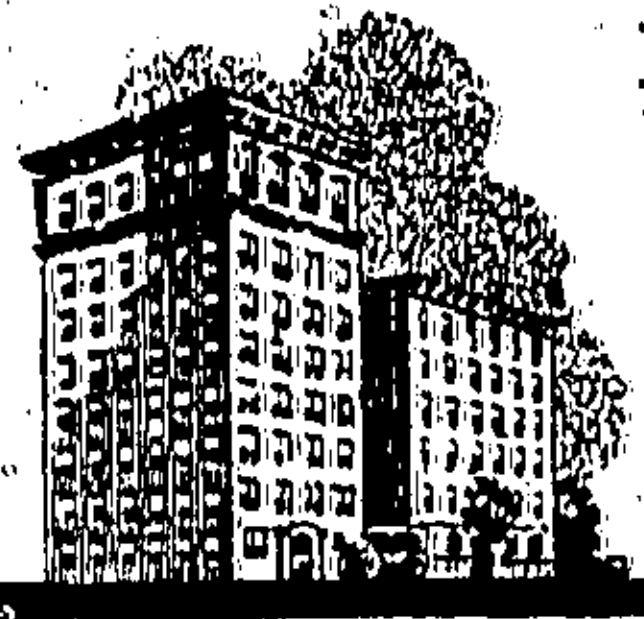
Names.	Hongkong Stock Exchange.	Hongkong Sharebrokers Association.	Share & Real estate.
T.T. on London	2 1/2 %	2 1/2 %	2 1/2 %
T.T. on Shanghai	76 1/2	76 1/2	nom.
Banks			
Hongkong Bank	110 1/2 n.	105 b.	\$110 b.
do. London	112 1/2 n.	107 1/2 b.	\$112 1/2 n.
Chartered Bank	120 n.	121 1/2 n.	120 n.
Mercantile Bank, A. & B.	130 1/2 b.	130 n.	130 1/2 n.
do.	131 1/2 b.	131 1/2 n.	131 1/2 n.
P. & O. Bank	104 1/2 n.	104 1/2 b.	104 1/2 n.
Bank of East Asia	106 n.	106 b.	106 b.
Marine Insurance	62	62	\$85 b.
Anton Insurance	62 1/2 b.	62 1/2 b.	\$ 62 1/2 b.
China Underwriters	100 b.	2 b.	105 b.
North China Insurance	145 n.	140 n.	145 n.
Union Insurance	283 b.	283 b.	\$284 b.
Wangze Insurance	39 n.	44 n.	—
Fire Insurance	—	—	—
China Fire Insurance	170 b.	170 b.	—
E.K. Fire Insurance	550 b.	550 b.	550 b.
Shipping.			
Longlines	28 n.	28 n.	28 s.
Hongkong Steamboats	27 n.	25 1/2 b. 25 1/4 s.	25 1/2 n.
E.K. Tugs & Lighters	24 s.	2 1/2 b.	24 n.
Indo-China (Pref.)	38 n.	30 n.	37 n.
do. (Def.) Ltd	40 n.	—	45 s.
do. () Ltd	—	45 n.	—
Maritime Navigation	250 n.	250 n.	—
Shell Transport	87 1/2 b.	87 1/2 b.	90 1/2 n.
Star Ferries	61 b.	62 b.	\$62 s.
Water-boats	15 n.	15 n.	15 n.
Refineries.			
China Sugars	26 a.	27 n.	27 n.
Malabon Sugars	36 n.	35 n.	40 n.
Mining.			
Langkats	134 n.	—	—
Malayan Mining Ad.	42 1/2 b.	42 1/2 n.	47 1/2 n.
Langkats (Combined)	24 1/2 n.	122 65 n.	7 24 b.
do. (Single)	12 1/2 b.	11 n.	—
Langkats Exploration	5 1/2 n.	5 n.	—
Langkats Loan	7 n.	7 n.	—
Langkats	55 n.	54 b.	5 n.
Langkats Mines	65 1/2 n.	65 1/2 b.	—
Langkats Caspian	8 1/2 n.	—	—
Docks, Wharves Godowns, &c.			
E.K. & K. Wharves	\$128 b.	128 s.	\$128 b.
E.K. & W. Docks	60 s.	60 s.	60 s.
Langkats	116 1/2 b.	—	165 b.
New Engineerings	580 b.	T 590 b.	594 b.
Langkats Docks	108 b.	108 b.	108 b.
Lands, Hotels & Bldgs.			
E.K. & S. Hotels (old)	9 1/2 b.	9 1/2 b.	9 1/2 b.
do. (new)	—	—	—
Hongkong Lands	64 1/2 s.	63 1/2 b. 64 sa.	63 b.
E.K. Realty	6 b.	6 s.	6 s.
E.K. Territorial	5 n.	5 1/2 s.	6 s.
Lumphreys Estates	15 1/2 b.	15 1/2 b.	15 b.
Princes Building	100 n.	100 s.	—
Rural Lands	7 n.	—	—
Cotton Mills.			
Two Cottons	10 30 b.	T10 50 b.	T10 4 b.
Oriental	3 20 b.	3 1/2 b.	3 20 b.
Shanghai Cottons (old)	52 b.	53 b.	53 b.
do. (new)	27 b.	27 b.	27 b.
Miscellaneous.			
Canton Ice	7 1/2 n.	7 s.	\$ 7 s.
Cements (comb.)	15 1/2 b.	15 1/2 b.	15 1/2 s.
do. (old)	13 b.	13 1/2 b.	12 1/2 s.
do. (new)	3 n.	2 1/2 b.	3 s.
China Buses	10 1/2 b.	—	—
China Lights (comb.)	20 b.	20 n.	20 b.
do. (old)	15 b.	15 n.	15 b.
do. (new)	11 n.	12 n.	11 b.
China Prov. (comb.)	—	—	—
do. (old)	6 b.	6 b.	6 sa.
do. (new)	—	—	—
Dairy Farms	20 n.	19 1/2 b.	19 1/2 n.
Der A Wing (full pd.)	10 n.	8 s.	—
do. (part pd.)	—	—	—
Hongkong Amusements	11 1/2 n.	11 1/2 b.	—
E.K. Constructions	24 n.	3 s.	3 1/2 s.
Hongkong Electric	64 1/2 b.	65 b.	64 1/2 b.
E.K. Developments	25 cts.	25 cts. b.	25 n.
E.K. Ropes (comb.)	30 s.	—	30 n.
do. (old)	10 s.	10 1/2 n.	10 n.
do. (new)	5 s.	5 1/2 n.	5 n.
Hongkong Tramways	24 80 b.	24 1/2 b. 24 1/4 s.	24 1/2 b.
Lane, Crawford	10 1/2 s. x d.	9 1/2 s. 10 1/2 sa.	10 s.
Isaco Electric	40 n.	—	—
Jackintosh	21 1/2 n.	—	—
Nanyang Tobacco	—	13 b.	17 1/2 b.
Peak Trams (old)	7 1/2 b.	8 1/2 b.	8 s.
do. (new)	7 1/2 b.	10 b.	11 s.
Sincere	8 s.	8 n.	8 s.
Singapore Trams	4 s.	3 b.	2 1/2 b.
United Assurance	20 n.	—	—
do. (Founders)	—	600 n.	—
do. (Ordinary)	—	18 n.	—
Watsons (old)	12 b.	13 b.	12 1/2 n.
do. (new)	—	—	—
Wm. Powells	10 n.	9 1/2 s.	10 s.
E.K. Telephone	—	—	3 80 b.

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Herbert Clark, the New York actor, and his half-sister, Kathryn, were engaged to marry when a telegram from his father in Pittsburgh told him for the first time that they were related. Herbert's father was divorced from Kathryn's mother.



After having been a member of the Seattle city council for years, Miss Bertha Landes was to have opposed Mayor Brown in the election (to choose the Mayor).



Textile mill strikers of both sexes in Passaic (New Jersey), wore steel helmets to lighten the effect of policeman's clubs as they picketed the mills.



Mrs. Irene Schoellkopf sued her wealthy husband for divorce in Paris.



Senator Edward I. Edwards, of New Jersey, described prohibition as a "mockery and hypocrisy" at the opening of the "face the facts" convention of anti-prohibitionists at Washington.



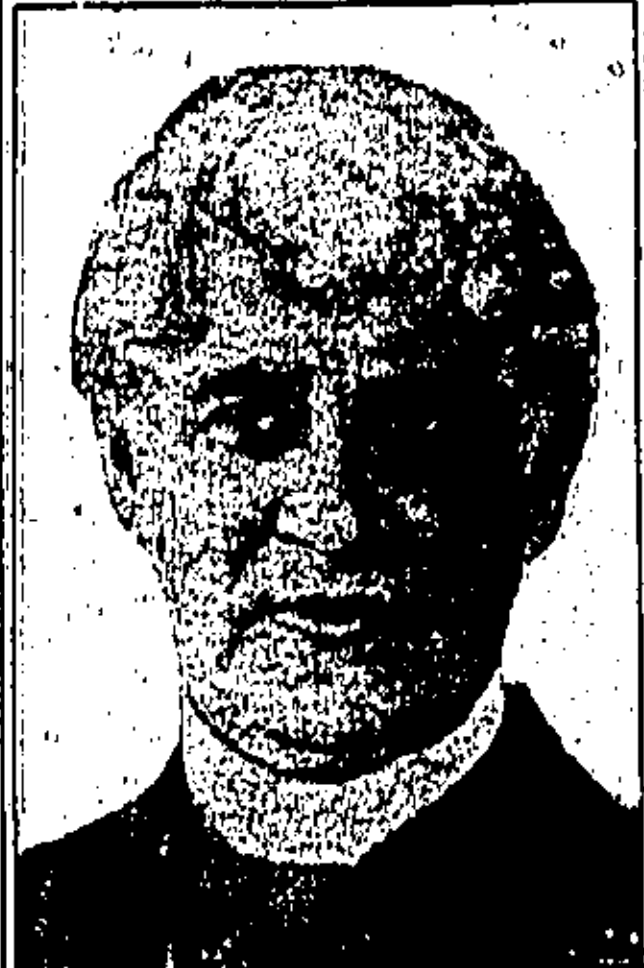
Mrs. O. Carey Harriman, after a scene with her husband in Paris, was reported to have instructed her attorneys to file a suit for separation. Both are socially prominent in New York.



Tired of the monotony of housework, Mrs. Rose Neigran, twenty-two, of New York, opened a gas jet, took her two babies into her arms and waited for the end. All were dead when neighbours broke into their house.



GOV. A. HARRY MOORE



DAVID BELASCO



FRANK B. KELLOGG



ANDREW B. MELLON

Governor A. Harry Moore, of New Jersey, was appealed to by many who feared that death and injury would result unless martial law was declared in the Passaic textile strike zone. David Belasco, the New York theatrical producer, was injured by a fall. Secretary Kellogg fell a victim to the epidemic of "grip" which swept Washington. Secretary Mellon is said to have described the recent Wall Street crash as a bonfire to American business.



ALICE WHITE & F. L. SENDERHAUF

Miss Alice White, stenographer to F. L. Senderhauf of Milwaukee, alleged by Mrs. Senderhauf to have vanished. A warrant has been issued.



Five thousand textile mill strikers, many equipped with masks to combat the gas bombs exploded by Passaic police, engaged in the recent riot. Thirty were injured in the scrap.

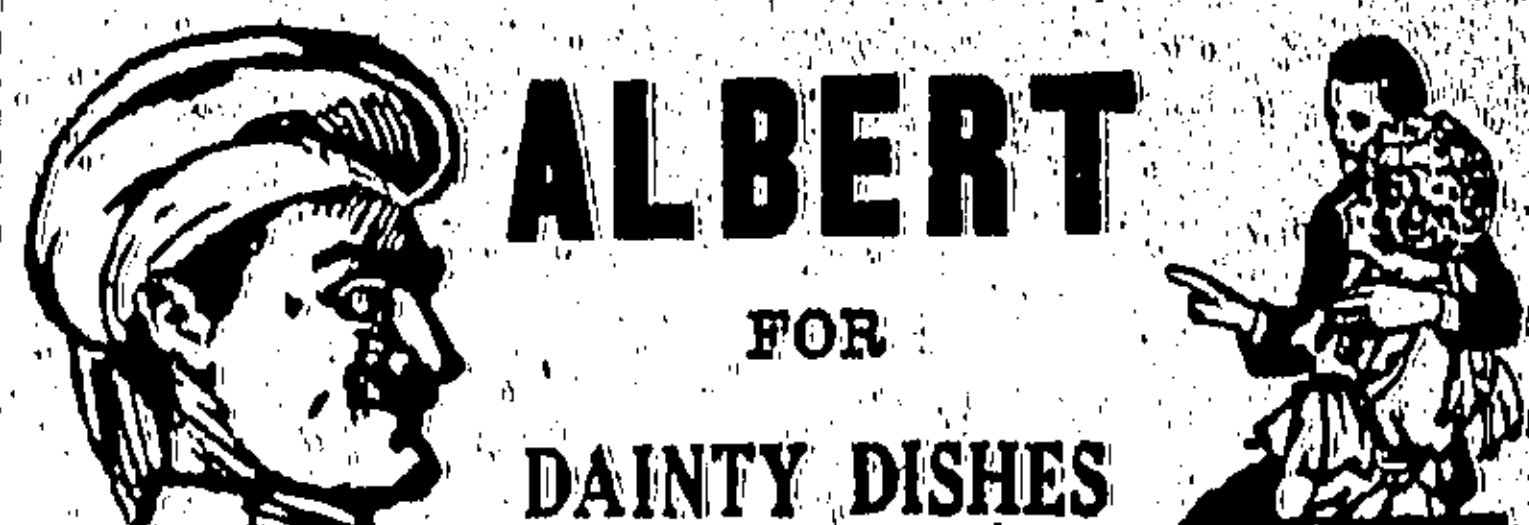
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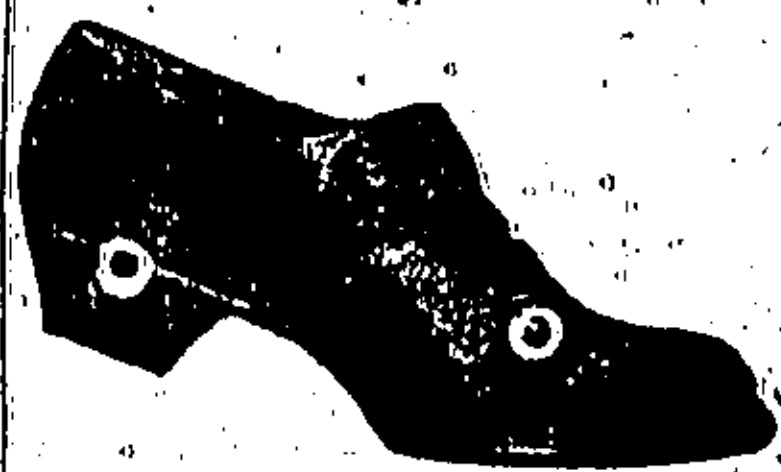
A DIALOGUE BETWEEN CONNOISSEURS

He.—Where are you going?
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Hongkong, March 20, 1914.

HONGKONG HEIGHTS.

For the information of visitors the following list of some of the highest points on the Island and mainland is published:—

Island.	Feet.
Victoria Peak	1823
Signal Station	1774
Mt. Parker	1734
Mountain Lodge	1725
The Eyrie	1725
Peak Hotel	1306
Taikoo Sanatorium	1000
Mt. Davis	877
Bowen Rd. (filterbeds)	297

Mainland.

Taimoshan	3124
Kowloon Peak	1971



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LOCAL STUDENTS.

ISSUE AN INTERESTING JOURNAL.

COMMERCE MATTERS.

The first volume has been published of "The Hongkong University Commercial Journal" and it reflects great credit on the Association of Past And Present Commercial Students of the University of Hongkong, who are responsible for its production.

The purpose of this newest of University publications, states the editor, is of a three-fold character:—

To arouse the interest of the undergraduates themselves in their curriculum, by providing them with a means of keeping in touch with the practical problems of commercial life and with the current events of local trade and industry.

To enlist the interest of the mercantile community of Hongkong and the neighbouring ports, in the activities of the Department of Commerce of the Faculty of Arts, by setting forth the scope and ideals of the Department and its Association.

To enable graduates and past students of the Department to maintain their connection with the "alma mater" and provide a means for them to continue their good fellowship.

It is hoped that this Journal may prove useful to those members of the Commercial Association "who are undertaking post-graduate work, by helping to solve some of the problems that may confront them and obtain information which they may desire."

Colony's Trade.

It is also expected that merchants, bankers, brokers and others interested in industry and trade will find here a Journal in which they may publish contributions of common interest in the field of commerce in the colony and in China.

Particularly is it the desire of those who have organised the publication to retain the sympathy of those who have helped towards making the Department of Commerce the success it has been.

In the course of an editorial note, Mr. E. M. Talati emphasises that the present troubles and disturbances prevailing in all parts of China, specially in the South, are clearly due, to a great extent, to the weakening of that goodwill and fellowship which formerly characterised the relations between the Chinese merchants and those of other nations and the hope is expressed that the present most unfortunate dissensions will soon be a thing of the past, and that the experience gained will lead us to a new era of better understanding and healthy business activities. Let both sides

apply the wonderfully practical teaching of Confucius "For Good, Return Good, For Evil, Justice." Reference is made in the Journal to the inspiring lecture delivered by Dr. Meeker on the International Labour Bureau and the League of Nations. Dr. Meeker came to China as an officer of the Commission on Social Research appointed by the Institute of Social and Religious Research of New York and the University had the pleasure of welcoming at the same gathering, Prof. J. B. Taylor of Peking University, Prof. G. W. Sarvis of Nankin University, Prof. Chen of Tsing Hwa and Dr. G. Chen of the Commission of the National Christian Council.

Comrades.

An article on the Comrades System brings out several important facts of local interest that are seldom inquired into. It is an original contribution of historical value written from the experiences of a local business man. Undergraduates studying Economic History should find the vivid account of Dr. J. Anderson's personal experience of the transition, in a Scottish village, from the Domestic System to the Factory System through the intervention of capitalistic direction and control, of great help.

In addition to the article on the Commercial Training in the University, the Association's President has also written a lucid explanation of the complexities of the exchange problem, which will be of value to undergraduates and those about to enter on a course of study at the University, and all interested in the development of the study of industry and trade.

Exchange Market.

The article on the Exchange Market suggests to us that a descriptive study of the varieties of currency in different parts of China, and the international exchange markets of China would have very great practical value as well as theoretical interest. There is a good deal of material on this subject provided by the "Economic Bulletin" (Shanghai) and many other books and periodicals. Would it not be possible, asks Mr. Talati, to arrange a division of the field between the Economics departments of different Universities and centres of study in China, aided by large banking and trading organisations who have to deal in these matters?

Last but not least mention must be made of the excellent work of Mr. Wong Ching-yau explaining the typical Chinese system of profit-sharing. Here we have an illustration from Mr. Wong's own experience, of a simple but efficient and fair system of remuneration practised in China for countless years.

PIANO RECITAL.

ATTRACTIVE PROGRAMME FOR TO-DAY.

PROF. DANENBERG'S PUPILS.

Professor Danenberg's 12th annual pupils' pianoforte recital takes place in the City Hall to-day at 5.30 p.m. and as usual, an attractive programme has been arranged. The recital will include a number of selections on the Orthophonic Victrola—a truly wonderful instrument, in addition to the following:—

- (a) Les Sylphes Burgmüller.
- (b) On Horseback Poldini.
- (c) Her First Dance Waddington Cook.

- Capriccio Brillante Mendelssohn.
- Les Sylphes Chamblade.
- Variations in F Beethoven.
- Bridal Procession Grieg.
- (a) Nocturne in G Major Chopin.
- (b) "Aeolian Harp" Etude Chopin.
- Rigoletto Fantasia Liszt.
- Valse Arabesque Newland.
- (a) Romance Schumann.
- (b) Troika (On sleigh) Tschakowsky.
- Idilio Lack.
- The Lark Glinka-Balkirev.
- 2 Planos, Andante Sinding.

KOWLOON WEDDING.

PASS—DAVIDSON.

A pretty wedding took place at St. Andrew's Church, Kowloon, on Saturday, the parties being Miss Elizabeth (Betty) Davidson, daughter of Mr. and Mrs. Davidson, of No. 5, King's Park Buildings, and Mr. Reginald Charles Pass, only son of Mr. and the late Mrs. C. A. Pass, formerly of Kobe, Japan.

The Rev. G. R. Lindsay, vicar, performed the ceremony and Miss McGill officiated at the organ.

The bride was given away by her father and was charmingly attired in white charmeuse and georgette, with champagne train trimmed with orange blossoms. Her veil was of embroidered tulle with a wreath of orange blossoms, and she carried a bouquet of Easter lilies.

The bridesmaids, Miss Irene Spradbery and Miss Sheila Whitley, both wore dresses of primrose yellow crepe de chine and silver lace aprons, and carried bouquets of roses.

The bride's mother wore a gown of apricot satin brocade with a white hat trimmed with flowers to match the dress.

Mr. J. Davidson, cousin of the bride, was best man. The reception was held at the Station Hotel, whereafter Mr. and Mrs. Pass, left for Japan (by the "President Pierce") for the honeymoon. The bride's going away dress was of almond green crepe de chine and georgette.

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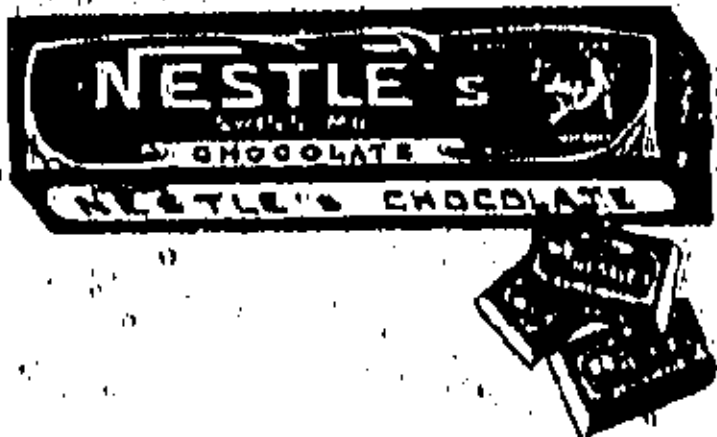
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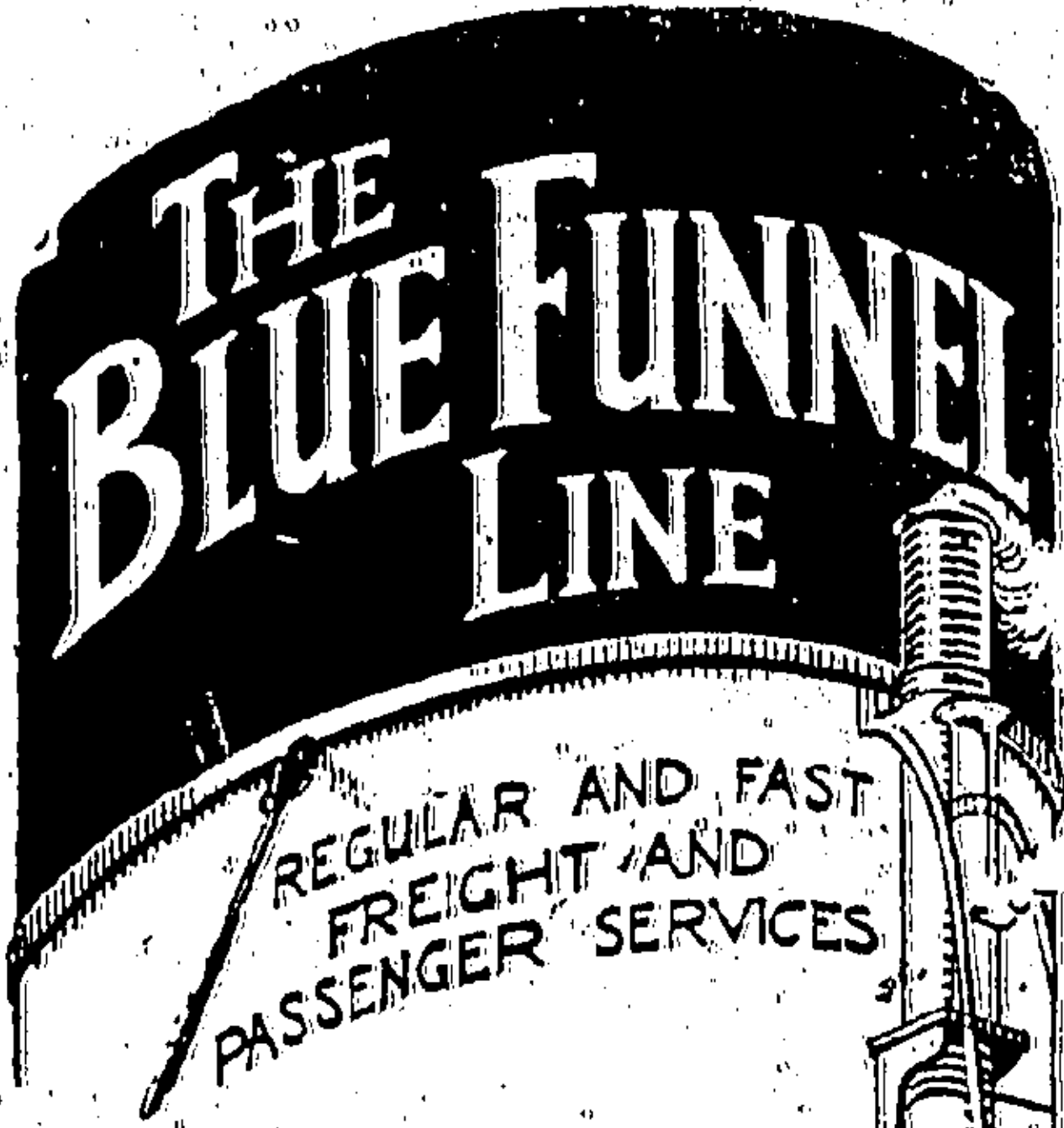
HONGKONG, MONDAY, APRIL 26, 1926.

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Wireless Telegraph Services, which offer speedy and efficient means of communication, are established between Hongkong and Ships at Sea, French Indo-China, the Province of Yunnan, and Macao. The Radio Telegraph Office is always open for the reception and transmission of Radio Telegrams and for reporting vessels passing Whang and Gap Rock Lighthouses.

Wireless Services with Canton and Swatow suspended until further notice.

Full particulars may be obtained on application to the Radio Counter in the Main Hall of the G.P.O., and at the Radio Telegraph Office, 3rd floor, Government Building.

LIST OF VESSELS EXPECTED TO BE IN WIRELESS COMMUNICATION WITH HONGKONG TO-DAY.

Empress of Asia, Suisan, Laisan, Seattle Maru, Suifang, Haining, Hozan, Maru, Kochi Maru, Saarbruecken, Hakusan Maru, Amazon, Oldenburg, Hosi, Maru, Nishu Maru, Yei Jun Maru, Kanagawa Maru, Osaka Maru, Anhui, Ankang, Delagoa Maru, President Jefferson, Alipore, City of Lyons, Kutsang, Bowes Castle, Hongwa, Surat, Fontainebleau.

Dutiable articles forwarded by letter post to Great Britain are liable to confiscation by the Customs. Such articles should be forwarded by parcel post only.

INWARD MAILS.

From MONDAY, APRIL 26. To Pres. Hayes Straits
U.S.A. Hongkong Japan & Shanghai. Pres. Hayes Straits
Shanghai. Pres. Hayes Straits
TUESDAY, APRIL 27. To Pres. Hayes Straits
Manila. Empress of Asia Straits
THURSDAY, APRIL 29. To Pres. Hayes Straits
U.S.A. Honolulu, Japan and Shanghai. Pres. Hayes Straits

OUTWARD MAILS.

For MONDAY, APRIL 26. To Pres. Hayes Straits
Amoy. Sinking 5 p.m.
Manila. Pres. Hayes Straits 5 p.m.
TUESDAY, APRIL 27. To Pres. Hayes Straits
Holl. Wuhu 6.30 a.m.
Straits and Calcutta (Parcel) 10.30 a.m.
Letters 11.30 a.m.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & EUROPE via Marseilles due Marseilles 9th May. Registration 12.45 p.m. Letters 1.30 p.m.
WEDNESDAY, APRIL 28. To Pres. Hayes Straits
Swatow. Tientsin 10.30 a.m.
Shanghai. Poochow 1.30 p.m.
Shanghai. Suichow 5 p.m.
THURSDAY, APRIL 29. To Pres. Hayes Straits
Straits and Calcutta (Parcel) Noon. Letters 1 p.m.
Ruteng 10.10 a.m.
FRIDAY, APRIL 30. To Pres. Hayes Straits
Shanghai, Japan, Canada, U.S.A., Central and South America, & EUROPE via Vancouver, B.C., due Vancouver R.O. 17th day. Parcel 9 a.m. Registration 9.15 a.m. Letters 10 a.m.
Manila. Empress of Asia Straits
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & EUROPE via Marseilles due Marseilles 9th May. Registration 9.45 a.m. Letters 10.30 a.m.
TUESDAY, APRIL 30. To Pres. Hayes Straits
Shanghai. WEDNESDAY, MAY 1. To Pres. Hayes Straits
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & EUROPE via Marseilles due Marseilles 9th May. Registration 9.45 a.m. Letters 10.30 a.m.
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ON or About MARCH, 1926, WHOLE FLAT or SPACIOUS SUITE of OFFICES in the "French Building" ex "Victoria Building," No. 5, Queen's Road Central (between Chartered Bank and Mercantile Bank). Apply to—BANQUE DE L'INDO-CHINE, Chater Road.

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TO LET.—4, Birchwood Road, Tooting Bec Common, Streatham, London, S.W. 17, A Modern house facing Common, 4 bed-rooms, 2 sitting rooms, kitchen, garden. Fitted with electric light, gas stove and fire grates. Plainly furnished, blankets, silver and linen could be provided. Rent three guineas a week. Reply Box No. 396, c/o "China Mail."

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NOTICE.

NOTICE IS HEREBY GIVEN that at an EXTRAORDINARY GENERAL MEETING of the Shareholders held on the 16th April, 1926, Messrs. NG CHO MING and CHENG SO alias CHENG SIN PO, had been appointed Managing Director and Manager respectively. No documents including statutes, etc., will hereafter be considered valid unless they are duly and jointly signed by NG CHO MING and CHENG SO.

NOTICES.

ROYAL ARTILLERY ATHLETIC MEETING, 1926. to be held on the UNITED SERVICE RECREATION GROUND, KOWLOON, May 6th and 7th.

Open Event.—7th May, timed for 3.10 p.m.

One Mile Flat Race.—Open to Royal Navy, European Garrison (including H.K.V.F.C.) and Hongkong Police; British Residents. Sports to commence at 2 p.m. each day. Hongkong, 26th April, 1926.

ROYAL ARTILLERY ATHLETIC MEETING, 1926.

U.S.R.C. GROUND, KOWLOON.

Lieut. Colonel W. A. EDMONDES, D.S.O., R.A., and the Officers Royal Artillery, Hongkong, will be AT HOME to any of their friends between 3 and 6 p.m. on FRIDAY, May 7. Hongkong, 26th April, 1926.

HONGKONG JOCKEY CLUB.

THE SECOND EXTRA RACE MEETING will be held (weather permitting) at Happy Valley on SATURDAY, 1st May, 1926, commencing at 3 p.m. The First Ball will be rung at 2.30 p.m. The charge for admission to the Public Enclosure will be \$1. for all persons including Ladies. "Soldiers and Sailors" in uniform half price. Members are advised that they must show their Badges to obtain admission to the Members' Enclosure. Each member has the right to introduce 2 non-members to the Members' Enclosure, tickets for whom can be obtained from Messrs. Linstead & Davis at \$5. each up to Friday, 30th April. The charge for admission for Ladies to the Members' Enclosure will be \$2.—Each member can obtain, upon application to the Secretary, Badges for the admission of 2 Ladies free of charge. Hongkong, April 19, 1926.

SAFE DEPOSIT VAULTS.

THE BANQUE DE L'INDO-CHINE beg to inform all interested in safe deposit, that they have actually in their new building, 5, Queen's Road, safe deposit boxes at the yearly rate of \$8. for the small size and \$12. for the large size. Please apply to the Cashier. Hongkong, 21st April, 1926.

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THE Undersigned have received instructions to sell by Public Auction ON MONDAY, the 26th April, 1926, commencing at 5.15 p.m. at their Sales Room, Duddell Street. A VALUABLE COLLECTION OF POSTAGE STAMPS. (Particulars from Catalogue). On View on Day of Sale. Terms.—Cash on Delivery. LAMMERT BROS., Auctioneers. Hongkong, April 21, 1926.

TUESDAY, the 27th April, 1926.

commencing at 2.30 p.m. at their Sales Room, Duddell St. A Large Quantity of VALUABLE HOUSEHOLD FURNITURE. Comprising:—

Teak Hatstand with Bevelled Mirror, Tapestry Covered Sofa, Armchair and Easy Chairs, Teak and Rattan Seat Chairs, Teak Roll Top Desk, Teak Bookcase, Oil Paintings, Pictures, Vases, etc., Teak Dining Tables, Dining Chairs, Teak Sideboards with Bevelled Mirrors, Teak Dinner Wagon, Ice Chest, Crockery, Glass Ware, etc., Iron and Teak Bedsteads, Baby Cots, Teak Wardrobes with and without Mirror, Teak and M. T. Bureau, Teak Chest of Drawers, Teak Side Table, Chamber Stand, Toilet Sets, etc., ALSO

A Few Pieces of Blackwood Ware AND

One Cottage Piano by "Moutrie" One Cottage Piano by "Collard and Collard" Two Portable Gramophones One Indian Motor Cycle with Sidecar One 12-Bore Sport Gun One Cinematographic Machine Catalogues will be issued. On View on Day of Sale. Terms.—Cash on Delivery. LAMMERT BROS., Auctioneers.

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THE WORLD

TO-DAY At 5.15 & 9.15 COLLEEN MOORE in "BROKEN CHAINS."

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PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction ON TUESDAY, the 27th April, 1926, at 3.00 p.m. at their Sales Room, Duddell Street. One 6-Cylinder Buick Motor Car. On View on Day of Sale. Terms.—Cash on Delivery. LAMMERT BROS., Auctioneers. Hongkong, 22nd April, 1926.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction ON WEDNESDAY, the 28th April, 1926, at 11 a.m. at Godown No. 18, The Hongkong & Kowloon Wharf & Godown Co., Ltd., Kowloon. (For account of the concerned) 180 KEGS RED LEAD (more or less damaged). Terms.—Cash on Delivery. LAMMERT BROS., Auctioneers. Hongkong, 28th April, 1926.

Public Notice.

GEORGE WILLIAMS, Managing Editor, at 5, Wyndham Street, Hongkong.